

25 September 2015

ASX ticker: TTN

\$2.2m Tax Refund Received

As indicated in the Titan Energy Services (Titan) Appendix 4E and Preliminary Final Report lodged with the ASX on Friday 28 August 2015, the Company recently submitted amended prior period tax returns to the ATO resulting in an expected tax refund of \$2.2m.

Processing of the returns has now been completed and the \$2.2m tax refund was received by the Company, today 25 September 2015. The funds will be utilised to provide further support to the Company's working capital position.

The Company's cashflow continues to be managed closely given current trading conditions, monitoring expenditure and preserving cash is a key focus for the Group.

The Management Team are actively engaged with potential clients to deploy assets efficiently and effectively once tender decisions are finalised and projects commence.

ENDS

For Investor or media inquiries:

Christine Hayward
CEO/Company Secretary
Tel: 07 3013 0269

Rowan Greene
CFO
Tel: 07 3013 0266

About Titan

Titan Energy Services Limited (ASX:TTN) provides diversified energy and infrastructure services to the oil and gas, mining, pipeline, rail, road and infrastructure sectors. Titan provides expertise in oil and gas drilling, temporary camp accommodation and management, catering services and water and waste.

Atlas Drilling – specialist provider of drilling services to coal seam gas and oil exploration, production and well work overs;

Accommodation Services - (Resources Camp Hire – RCH; Nektar Remote Hospitality and BASE Transport & Logistics) providing remote camp solutions including accommodation, catering, camp management including water and waste services.