



**MARTIN
JETPACK**

INDUSTRY: Aviation

**MARTIN AIRCRAFT
COMPANY LIMITED**

A company registered in
New Zealand with company
number 901393
(ARBN 601 582 638)

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ASX Code: MJP

BOARD OF DIRECTORS

Jon Mayson
Non-Executive Chairman

Peter Coker
CEO & Managing Director

Jenny Morel
Non-Executive Director

John Diddams
Non-Executive Director

Steve Bayliss
Non-Executive Director

Dr Liu Ruopeng
Non-Executive Director

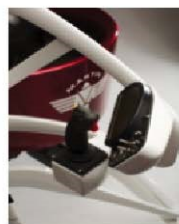
Dr Zhang YangYang
Non-Executive Director

Dr Luan Lin
Non-Executive Director

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ASX ANNOUNCEMENT



25 September 2015

This Newsletter covers a number of topics including an Investor Relations Update, an overview of the Czech International Air Fest, notification that Martin Aircraft will be exhibiting at AIRTECH 2015 Germany, the Dubai Airshow and Warbirds over Wanaka 2016, an update on staffing and the P12 flight test programme, including video footage.

Annual Report 2014/15



Martin Aircraft Company Limited (Martin Aircraft), (ASX:MJP) is pleased to announce that it is about to publish its first Annual Report as a Publically Listed Company.

The report will be made available at the end of the month to both current MJP shareholders and the general public.

In accordance with the ASX Listing Rules, the company has already provided the market with its Preliminary Final Financial Report (Appendix 4E), which can be found on our Investors Relations page of the website, and the Annual Report will provide deeper insights on the company's governance, strategy and financial performance.

Information on the preliminary final report or other ASX:MJP announcements can be found at <http://www.martinjetpack.com/asx-announcements>

Martin Jetpack's first 50



Building a Jetpack requires the skills and knowledge of a team of specialised engineers and technicians working together to solve complex engineering challenges and to develop new innovative solutions.

The company workforce has now increased to 50, a significant increase from our pre IPO days. Such a growth has allowed the technical team to focus on de-risking the technical areas that were highlighted in the prospectus.

The team has established a robust development engineering department, and a separate flight operations group to support all test and marketing flying of the Jetpack.

The combination of funding and human capital is a critical success factor for Martin Aircraft as it moves towards commercialising and production in 2016.

New Board Member DR Luan Lin



Martin Aircraft is pleased to announce the recent appointment of Dr Luan Lin to our Board of Directors. Dr Luan is a member of Kuang-Chi's founding team and is an executive director of

KuangChi Science Limited who holds a cornerstone investment in Martin Aircraft.

Dr Luan is responsible for leading the Kuang-Chi near space technology projects, including leading the team for the successful flight testing of the "Cloud" at the Apollo base in Shenzhen, China, and launch of the "Traveller" in Ashburton, New Zealand. Dr Luan was awarded a doctorate degree by the Department of Electrical and Computer Engineering, Duke University, USA, and a master's degree from the Department of Electronics, Peking University, China.

Technical Update

It has been another good period for technical progress. The team has been refining the commercial Jetpack design and is now starting to work with our industrial designer on the detail.

The preferred engine programme remains on track, with the first two pre-production engines planned by the end of the year. The designers are now finalising the cooling system of the engine. The concept drawings of the other two types of engines are well in hand with the results being delivered to the senior management team by the end of September.

As part of our forward programme, our P12.2 aircraft (the white aircraft you can see in the videos), will be decommissioned and some of the parts will be used on the Unmanned Test Vehicle that is presently been scoped. P12.3 and P12.4 are virtually complete.

We are preparing the way for the introduction of our new flight control system. The company providing the system will be working with us on the integration within the next few months.

A great deal of work continues to ensure our technical progress can underwrite our parallel path to Jetpack certification.

Flight Testing the P12



Over the winter here in New Zealand, our Flight Operations team has been conducting engine and flight systems stability tests on our P12 family of aircraft that are being used specifically for unmanned testing purposes.

These tests, conducted by our Flight Operations team, explore improved engine performance and advancements in the Martin Jetpack flight systems. The P12 is using the Mk1x V4 two-stroke engine which will not be on the production aircraft, but is being used to power the P12 family at the moment for testing purposes. Support of these engines has been time consuming, particularly since the increase in test flying tempo, as it was originally designed some years ago with limited life. Nevertheless, as you can see from the video, the engine is meeting the testing task. The data from these tests are fed back to our engineering team for further analysis and evaluation by our test engineers and technicians in various departments (mechanical, electrical/electronic), who make adjustments as required, or improved design changes, to ensure that the Martin Jetpack will be one of the safest light aircraft on the market and ready for delivery to first responder customers in the second half of 2016 as planned.

In addition, the Flight Operations team has been working on achieving the required success parameters for the recommencement of manned flying demos. Much progress has been made in this area and together with the Marketing team, a programme of events is being drawn up. The key is to ensure reliability of the Mk1x test engine in the near future, prior to the introduction of the commercial pre-production engines in the New Year. This will allow some manned demos with the present P12 configuration.

Public Flight Displays



Martin Aircraft Company Limited (Martin Aircraft), (ASX:MJP), is pleased to announce that it will be conducting public displays at next year's Warbirds over Wanaka International Air Show to be held 25 - 27 March 2016.

This announcement is the first in a series of public flight displays in which the company will demonstrate the world's first practical personal jetpack, with potential usage spanning search and rescue, military, recreational, and commercial applications.

Martin Aircraft is working on a global flight demonstration programme and is currently in discussions with a number of Civil Aviation Authorities/Federal Agencies and Flight Display Committees (for Air Shows), to enable the Martin Jetpack to conduct displays in other regulatory jurisdictions. The company has been able to advance these discussions as a result of achieving a number of key technical milestones as detailed in the capability roadmap.

Chief Executive Officer/Managing Director of Martin Aircraft, Mr Peter Coker, said "It gives us great pleasure to announce our participation at Warbirds over Wanaka as it will provide an opportunity for New Zealanders and international visitors to see first-hand the flight characteristics and unique operational capabilities that the Martin Jetpack has over traditional aircraft such as helicopters".

"Our Sales and Marketing team, along with our Flight Operations group, have been making excellent progress in securing the required approvals, and we anticipate being able to make further announcements in the very near future regarding other public flight displays, by our Martin Aircraft display team, in key markets for the 2015/2016 air show season.

General Manager of Warbirds over Wanaka, Mr Ed Taylor, said that "Warbirds over Wanaka is delighted to have the opportunity to present the New Zealand designed Martin Jetpack to the Kiwi and international public at our 2016 Airshow. As it has recently had outstanding acceptance in Europe and Asia, we believe the Jetpack has the potential to become a significant international export earner for New Zealand."

Meet the Prague based MACSRO Team



In early September, at Hradec Kralove Airport, our Prague based Alliance Partners Martin Aircraft Company s.r.o. (MACSRO), unveiled for the first time in the Czech Republic, at the Czech International Air Fest (CIAF), the world's first practical jetpack.

Held over the weekend of 5/6 September at the airport in Hradec Králové, crowds of over 150,000 spectators and aviation professionals gathered to take part in one of

Eastern Europe's major aviation events. A highlight for many was the opportunity to see first-hand something straight out of a James Bond movie. During the show a number of meetings took place with targeted senior officials, including the Chief of Defence, the director of Search and Rescue, and other officials from the first responder market. These meetings are now being followed up with further meetings with MACSRO.

Securing the rights to be the very first European company to offer this exciting new mode of transport has been made possible through the efforts of well-known local business leader Mr Zdenek Ricar and his business partner Mr Jan Spudich, both of whom are technology enthusiasts and Managing Directors of MACSRO.

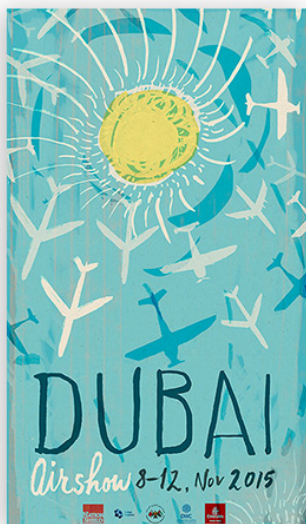
Managing Director, Mr Zdenek Ricar, said "we are very excited to lead the European aviation community in being the first to offer Martin Jetpacks. At the air show we exhibited the Jetpack to potential regional customers and suppliers, as well as providing simulator flight demonstrations".

Mr Jan Spudich added that "with the Czech Republic's history of aviation excellence, it makes sense to launch the Martin Jetpack here at CIAF as it is the largest air show and competition of top military and civilian aircraft in the Czech Republic".

"We are already in early stage discussions with potential customers here and the opportunity to see what a jetpack looks like, and explore its operational capabilities through the use of the high fidelity simulator, has been a real success for us here at the air show" said Spudich.

MACSRO has plans to open a show room later in the year for European customers to visit.

Dubai International Air Show



Martin Aircraft is pleased to announce that it will be exhibiting at the Dubai International Air Show from 8 - 12 November 2015. The last event held in 2013 attracted 1,046 exhibitors from 60 countries, over 60,000 trade visitors, 1,735 international and regional media, and an order book of \$206.1 billion – the largest in any air show in history.

Established in 1986, the Dubai Air Show (DAS2015) has grown rapidly to become one of world's premier trade shows for the aviation industry and its professionals.

For Martin Aircraft, the Middle East is an important region both in terms of economic strength and appetite for ground-breaking technologies such as the Martin Jetpack and our heavy lift UAV. This is reflected with the number of strong sales leads currently being developed, and the opportunity to further showcase our aircraft with a static display, trade stand and full flight simulator will be an important step forward to securing sales in this part of the world.

Martin Aircraft's stand will be located at stand number 2240.

Further information on DAS2015 can be found at <http://www.dubaiairshow.aero/>

AIRTEC 2015 Germany



Martin Aircraft has been invited to be a guest at this year's International Aerospace Supply Chain Conference, AIRTEC2015, which will be held in the Bavarian city of Munich, Germany, on 3 - 5 November 2015.

In its 10th year, AIRTEC is widely respected in Europe as a key event for business and technology in the aeronautical sector. This year's tradeshow and conference will have a particular focus on the rapidly emerging US\$98 billion Unmanned Aerial Vehicle (UAV) market and the civil UAV market.

The Martin Jetpack, with its ability to be operated both manned and unmanned, has a significant operational advantage in that it is able to carry a commercial payload of up to 120kgs, unlike quadcopters which are generally limited to only a few kilograms.

In addition, we are designing and building a half size (medium lift) unmanned test vehicle, that could be capable of lifting up to 50Kg, to meet a growing market demand in the UAV 10kg to 50kg lift capability range.

The organisers of AIRTEC2015 were very keen to have a Martin Jetpack on display at this year's event, and with the support of our Alliance Partners MACSRO of the Czech Republic, we will be positioning a static aircraft and flight simulator to Munich for the show, the latter configured for UAV demonstrations.

Martin Aircraft's stand will be located in Hall C3, Booth G126.

Further information on AIRTECH2015 can be found at <http://airtec.aero/>

Investor Relations Update

As part of our planned incremental approach, and the targeting of institutional investors, Martin Aircraft has engaged the services of well-known and respected Investor Access experts, Edison Group, who will assist us in introducing investment opportunities in ASX:MJP to European and Australasian based wealth managers.

Edison's investment services includes actively marketing companies to professional investors, with a particular focus on private client wealth managers. Mr Peter Coker, Chief Executive/Managing Director, recently presented at the Edison New Zealand Spotlight Conference London 2015 in September, followed by a large number of one-on-one meetings with major institutions and fund managers in the region.

This will be followed by a similar program in Asia and Australasia, with dates to be confirmed.

Edison has also been engaged to develop a research report to further assist in developing the "buy side" of the market for MJP.

ABOUT THE MARTIN AIRCRAFT COMPANY LIMITED

Martin Aircraft Company Limited (**Martin Aircraft**) is currently developing the Martin Jetpack, the world's first practical jetpack, with potential search and rescue, military, recreational and commercial applications, both manned and unmanned. The Martin Jetpack was initially conceived and developed by Glenn Martin in Dunedin in 1981. This led to the founding of Martin Aircraft Company in 1998 and the development of a Jetpack that, based on current testing, is expected to have over 30 minutes flight capability at a speed of up to 74 km/h and an altitude up to 1,000 m (3000ft).

The Martin Jetpack is a disruptive technology, much like the helicopter was when first developed, with significant capabilities and is able to be flown either by a pilot or via remote control. The Jetpack can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces (such as close to or in between buildings), near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

More detailed information about Martin Aircraft and the Martin Jetpack is available at www.martinjetpack.com
