

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	AUSTRALIAN RURAL CAPITAL LIMITED
ABN	52 001 746 710

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JAMES ANDREW JACKSON
Date of last notice	25 SEPTEMBER 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	MISTOVER P/L <MISTOVER A/C> FEDERAL PACIFIC HOLDINGS P/L <FRANKIE SOPHIA JACKSON A/C>
Date of change	4 SEPTEMBER 2015 (LISTED) 25 JULY 2015 (UNLISTED)
No. of securities held prior to change	1,611,406 ORDINARY SHARES
Class	OPTIONS
Number acquired	1,450,266 LISTED 50C OPTIONS 31/8/20 150,000 UNLISTED 70C OPTIONS 31/12/20
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$72,513 (LISTED); NIL (UNLISTED)
No. of securities held after change	1,611,406 ORDINARY SHARES 1,450,266 LISTED 50C OPTIONS 31/8/20 150,000 UNLISTED 70C OPTIONS 31/12/20

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	APPLICATION FOR RIGHTS ISSUE/VESTING
--	---

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed Period

Were the interests in the security or contracts details above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.