PHOSLOCK®
Phoslock Water Solutions Ltd.
ABN 88 099 555 290

ASX Code: **PHK**

Share Price: **A$0.022**

52 Week High: **A$0.073**
52 Week Low: **A$0.022**

Issued Shares: **258.9m**

Market Cap: **A$5.7m**

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ASX ANNOUNCEMENT

Monday 28th September 2015

Phoslock Consortium awarded $10M Project

Phoslock Water Solutions Limited (ASX: PHK) wishes to advise that a Consortium in which Phoslock is a major partner has been awarded a A$10 million project to complete the environmental remediation of a large inner city lake in a major metropolitan city in Brazil.

The value of Phoslock to be purchased for the project is approximately A$5million, subject to currency fluctuations.

The application of Phoslock will commence within the next three months and will be applied over 12-15 months.

Commercial sensitivities around the project preclude more information being currently provided. Upon the Consortium signing the formal contract, further information about the project will be disclosed. This is expected within a month.

The project, which is the culmination of three years of construction, has required substantial public works: including the dredging of the lake, laying of over 100km of sewerage connector pipes, four pumping stations and connection to over 4,000 customers before proceeding with this final stage - the in-lake Phoslock treatment.

We look forward to making further detailed announcements regarding this major project as formal planning is concluded in the near future.

Mr. Laurence Freedman
Chairman

Mr. Robert Schuitema
Managing Director

For more information please contact:

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ABOUT PHOSLOCK WATER SOLUTIONS LIMITED (PHK)

PHK produces *Phoslock*, a patented technology which was developed by the Australian government scientific body, Commonwealth Scientific and Industrial Research Organisation ("CSIRO"). PHK has lodged a subsequent patent to protect the core Phoslock technology which is in an advanced stage of being granted in approx. 50 countries, extending the core *Phoslock* technology to the year 2033.

Phoslock removes phosphorus and harmful contaminants and has been applied in over 250 water bodies and used in over 20 countries since it was commercialised in 2005.

PHK is headquartered in Sydney, Australia and has offices in Brisbane, Sichuan, China and European Operations (covering Europe, Central & South America) near Bremen, northern Germany. PHK is represented by licensees and agents in ten other countries including SePRO Corporation in the United States.

Phoslock is a certified NSF/ANSI Standard 60 product - North American Drinking Water (see websites ansi.org and scc.ca).

Phoslock Water Solutions is listed on the Australian Stock Exchange (ASX Code: PHK).

For more information about Phoslock Water Solutions and *Phoslock* please visit **www.phoslock.com.au** or **www.phoslock.eu** (Spanish, Italian, Dutch and German) or **www.phoslock.com.br** (Portuguese) or **www.phoslock.com.cn** (Chinese)

ABOUT *PHOSLOCK* – the Product

Phoslock is a unique water treatment product that binds phosphorus from a water body and provides a protective permeable layer to sediments preventing the re-release of phosphorus. Retention of phosphorus deprives algae of nutrients, which improves water quality for human use and aquatic life as well as preventing and controlling Harmful Algal Blooms (HAB).

Phoslock is primarily used as an in water solution for lakes, drinking water reservoirs and other high value recreational water bodies. It is also used as a preventative product to absorb phosphorus before it is transported into water bodies by being applied in storm water basins and inflow channels, rivers and canals.

Phoslock is approved for use in North American Drinking Water Reservoirs via NSF/ANSI Standard 60 Certification. This certifies that *Phoslock* is safe for use in drinking water.

Phoslock has been used on a number of high profile water bodies in Europe/UK, North America and Australia.

Over 30 peer reviewed technical papers, authored by leading academics, have been published in leading scientific journals on *Phoslock*.