

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	FLAGSHIP INVESTMENTS LIMITED
ABN	99 080 135 913

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Emmanuel Clive Pohl
Date of last notice	15 September 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	- Power of Attorney provided to E C Pohl by a number of shareholders to manage their shareholdings. - Director of a Trustee company of a unit trust with a Power of Attorney provided to E C Pohl.
Date of change	25 September 2015
No. of securities held prior to change	Direct 4,684,711 Indirect 3,768,003 TOTAL 8,452,714
Class	Ordinary Fully Paid
Number acquired	Direct 23,846 Indirect 21,502 TOTAL 45,348
Number disposed	Direct Nil Indirect 23,846 TOTAL 23,846
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$28,982.28
No. of securities held after change	Direct 4,708,554 Indirect 3,765,659 TOTAL 8,474,216

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of 15,977 additional shares under Dividend Reinvestment Plan @ \$1.814 per share following processing errors. Issue of 5,525 additional shares under Dividend Reinvestment Plan following adjustment of share issue price from \$1.814 per share to \$1.7765 per share. The transactions below have been undertaken by shareholders (who have provided a Power of Attorney) on their own account. They have been completed by the shareholders without consultation with Dr Pohl. Therefore they were not completed under the Power of Attorney. Off-market transfer of 23,846 shares to an entity associated with Dr Pohl.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	NO
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

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If prior written clearance was provided, on what date was this provided?	N/A
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