



29 September 2015

Request for trading halt in ZEL and ZNZ shares

Z Energy Limited (Z) today announced it had requested a trading halt on the NZX and ASX following a notification from Infratil and the New Zealand Superannuation Fund that the two cornerstone shareholders are seeking to sell through a bookbuild, in aggregate, up to 118.9 million ordinary shares in Z Energy.

Infratil and the New Zealand Superannuation Fund currently hold 160 million shares in Z, with each organisation holding 20 per cent of Z's issued capital, or 80 million shares.

Upon receiving the notification that Infratil intends to sell all of the 20 per cent of Z stock it holds (80 million shares) and the New Zealand Superannuation Fund intends to sell just under half of its holding (38.9 million shares), Z has requested trading halts be placed on its ordinary shares (NZX: ZEL, ASX: ZNZ) on the NZX (effective at the commencement of trading on 30 September 2015) and ASX (effective immediately) until the outcome of the sale process is confirmed.

Z has been provided with Infratil's market announcement on the sale process, which is attached to this announcement.

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