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Company	ASX Limited	Date	30 September 2015
From	Helen Hardy	Pages	2
Subject	S&P affirms Origin credit rating		

Please find attached a release on the above subject.

Regards

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# ASX/Media Release

30 September 2015

# **S&P** affirms Origin credit rating

Origin Energy Limited (Origin) notes today's announcement by Standard & Poor's (S&P) reaffirming its long term senior unsecured credit rating for Origin as BBB- (stable).

In its statement, S&P confirmed that measures announced to strengthen Origin's balance sheet, including a fully underwritten equity raising of \$2.5 billion, are positive from a rating stability perspective and will ensure Origin can withstand subdued oil prices for a substantial period of time, with earnings from its core business able to support the current rating with no reliance on Australia Pacific LNG cash flows.

Origin today announced an extensive suite of capital initiatives to strengthen the Company's balance sheet and maintain an investment grade credit rating.

#### **Further information:**

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#### **About Origin Energy**

Origin Energy (ASX: ORG) is the leading Australian integrated energy company with market leading positions in energy retailing (approximately 4.3 million customers), power generation (approximately 6,000 MW of capacity owned and contracted) and natural gas production (1,093 PJ of 2P reserves and annual production of 82 PJe). To match its leadership in the supply of green energy, Origin also aspires to be the number one renewables company in Australia.

Through Australia Pacific LNG, its incorporated joint venture with ConocoPhillips and Sinopec, Origin is developing Australia's biggest CSG to LNG project based on the country's largest 2P CSG reserves base.

www.originenergy.com.au