

MARKET RELEASE

30 September 2015

Infratil Limited		

TRADING HALT

The securities of Infratil Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 2 October 2015 or when the announcement is released to the market.

Security Code: IFZ

Lisa Banh

SENIOR ADVISER, LISTINGS COMPLIANCE

RUSSELL MOVEAGH

PARTNERS

GRAEME QUIGLEY ALAN PATERSON EDENEDICK WARD RICHARD McILRAITH PIP GREENWOOD DAVID CLARKE BRENDAN BROWN MALCOLM CROTTY JOE WINDMEYER GUY LETHBRIDGE JOHN POWELL ED CROOK TIM CLARKE BALTHAZAR MATHESON SARAH KEENE SALLY FITZGERALD ANDREW BUTLER SARAH ARMSTRONG ADRIAN OLNEY DAVID HOARE SHAUN CONNOLLY MATTHEW KERSEY JAMES GARDNER-HOPKINS DAVID BUTLER CRAIG SHRIVE JOHN-PAUL RICE DEEMPLE BUDHIA MEI FERN JOHNSON BRONWYN CARRUTHERS DANIEL JONES POLLY POPE ALLISON ARTHUR-YOUNG CHRISTOPHER CURRAN

CONSULTANTS

PRUDENCE FLACKS

30 September 2015

ASX Limited 20 Bridge St Sydney NSW 2000 AUSTRALIA By email

REQUEST FOR TRADING HALT - INFRATIL LIMITED ASX CODE "IFZ"

- We act for Infratil Limited ("Infratil") and are authorised by it to make this request.
- 2. As ASX is aware, Infratil holds a 20% shareholding in Z Energy Limited, and is in the process of disposing of its shareholding by way of a block trade ("Transaction"), as announced to the market on 29 September 2015. The sale price for shares under the Transaction will be determined by way of a bookbuild process, which is currently being undertaken.
- 3. The process for completing the bookbuild involves the price being determined at or soon after 3:00pm AEST on 30 September 2015. Following that determination, confirmation letters (which include the final price) will be sent to participants in the bookbuild. As a result, certain participants will have access to information not available to the market generally, namely that the block trade is to proceed and the price. A trading halt is, therefore, requested to enable the notification of participants to be conducted in an orderly manner and to ensure the Transaction does not adversely affect the market for Infratil shares.
- 4. Accordingly, on behalf of Infratil, and pursuant to Listing Rule 17.1, we request that trading of Infratil's ordinary shares (ASX stock ticker "IFZ") be halted from 3:00pm AEST today (30 September 2015), until the release of an announcement regarding the completion of the bookbuild. Completion of the bookbuild is expected to be announced prior to market open tomorrow, 1 October 2015.
- 5. Infratil is not aware of any reason why the trading halt should not be granted.
- 6. Infratil has no other information necessary to inform the market about the trading halt.
- 7. We will advise you upon becoming aware if the announcement referred to above will not be made or if there is to be a change in timeframe.

2

Yours faithfully
RUSSELL McVEAGH

Pip Greenwood

Partner

Direct phone: +64 9 367 8040 Direct fax: +64 9 367 8596

Email: pip.greenwood@russellmcveagh.com