

Pro forma consolidated statement of financial position
(unaudited)

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The pro forma consolidated statement of financial position as at 31 December 2014 is unaudited and is based on the actual consolidated statement of financial position at 31 December 2014 adjusted for other transactions and as adjusted for actual IPO Proceeds raised of \$8.9 million.

\$000	Statutory historical amount	Other adjustments*	IPO Adjustments*	Pro forma amount
Cash and cash equivalents	866	150	4,345	5,361
Trade and other receivables	1,483	-	-	1,483
Other assets	296	(150)	-	146
TOTAL CURRENT ASSETS	2,645	-	4,345	6,990
Property, plant and equipment	795	-	-	795
Intangible assets	4,233	2,375	-	6,608
Deferred tax	104	-	335	439
TOTAL NON CURRENT ASSETS	5,132	2,375	335	7,842
TOTAL ASSETS	7,777	2,375	4,680	14,832
Trade and other payables	227	-	-	227
Trade creditors	1,140	-	-	1,140
Provisions	529	-	-	529
Other	1,021	-	-	1,021
Deferred consideration	-	1,750	-	1,750
TOTAL CURRENT LIABILITIES	2,917	1,750	-	4,667
Shareholder loans	670	750	(1,420)	-
Interest bearing liabilities	1,250	-	(1,250)	-
Other liability	500	-	-	500
TOTAL NON-CURRENT LIABILITIES	2,536	750	(2,670)	500
TOTAL LIABILITIES	5,361	2,500	(2,670)	5,167
NET ASSETS	2,416	(125)	7,350	9,665
Contributed equity	1,746	-	7,350	9,120
Reserves	365	-	-	365
Retained earnings	305	(125)	-	180
TOTAL Equity	2,416	(125)	7,350	9,665

*Please refer to Section 4.4 of the Replacement Prospectus dated 21 August 2015 for further details.