



COMPLETION OF SALE OF INTEREST IN GEARHOUSE BROADCAST

Sydney, 1 October 2015

Prime Media Group Limited (ASX: PRT) announced today the completion of the sale of its 15% interest in Gearhouse Broadcast Pty Limited to the Gravity Media Group for consideration of \$3 million.

The minority share sale finalises Prime's involvement in the outside broadcasting business that it initially acquired in 2007 and part sold down to the Gravity Media Group in October 2011.

Proceeds from the sale will be used to pay down interest bearing debt.

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For further information, please contact:

John Palisi
Chief Financial Officer
PRIME Media Group Limited
Ph. 62423810