

## 01 October 2015: Net Tangible Asset (NTA) Backing – September 2015

30 September 2015		Cost Price		Board Valuation <sup>1</sup>	
Company	ASX Code	Cost Price	Cents per BTC share	Current Value*	Cents per BTC share
<b>UNLISTED SECURITIES</b>					
Sensear		\$ 3,116,761	3.16c	\$ 700,000	0.71c
<b>TOTAL UNLISTED SECURITIES</b>		<b>\$ 3,116,761</b>	<b>3.16c</b>	<b>\$ 700,000</b>	<b>0.71c</b>
Cash		\$ 1,297,482	1.32c	\$ 1,297,482	1.32c
Tax Provision		\$ -	0.00c	\$ -	0.00c
<b>TOTAL</b>		<b>\$ 4,414,243</b>	<b>4.48c</b>	<b>\$ 1,997,482</b>	<b>2.03c</b>

### Commentary - activities during the last month

There is one remaining investment being Sensear Pty Ltd.

BTC made a share placement within its 15% placement capacity of 12,860,583 shares at 8 cents per share.

### Valuations

The "Board Valuation" column is based upon the investment policy of the Board and is broadly in line with industry standard practices.

### About BioTech Capital Ltd

BioTech Capital Ltd ("BTC") is a listed investment fund currently actively seeking new investment opportunities in entities operating in the biotechnology / life-science sectors. As a registered Pooled Development Fund (PDF), investors are generally exempt from tax on capital gains and income. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at [www.biotechcapital.com.au](http://www.biotechcapital.com.au)

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