

ASX Release
1 October 2015

**CASH+ ACQUISITION AND PROPOSED CAPITAL RAISING
UPDATE AND CLARIFICATION**

Further to our announcement this morning, the following information is given by way of update and clarification.

To in part fund the cash component of the announced acquisition, Stargroup wishes to proceed with a non-renounceable 2 for 5 rights issue to raise if fully subscribed \$3,367,486, with a 1 for 2 free option attached, exercisable at \$0.05 per option to acquire one Stargroup share, with a 3 year exercise period.

The raising is intended to be underwritten by the company's principal corporate advisers to the extent of \$3 million and is intended to proceed in accordance with the timetable set out in this morning's release. Negotiations to conclude the underwriting are proceeding well.

Neither the raising nor the underwriting requires shareholder approval, under the ASX Listing Rules, the *Corporations Act 2001* or otherwise, and both will proceed whether or not the announced Cash+ acquisition completes.

FURTHER INFORMATION

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