
ASX ANNOUNCEMENT

1 October 2015

Update - Extension of settlement of 233 Castlereagh Street, Sydney

Further to the announcement dated 30 September 2015 relating to the extension of settlement of 233 Castlereagh Street, Sydney to 30 October 2015, GDI Property Group is pleased to announce the buyer has paid and released to GDI Property Group a further 15% (\$23.4 million) of the purchase price, taking the total amount paid and released to GDI Property Group to \$54.6 million, or 35% of the purchase price of \$156 million. All other terms of the extension remain the same.

Although GDI Property Group's debt facility is being extended and amended on settlement of 233 Castlereagh Street, Sydney, prior to the settlement GDI Property Group intends to permanently reduce Tranche A of its current debt facility by \$30 million.

Media Enquiries:

Steve Gillard
Managing Director
+61 2 9223 4222

steve@gdi.com.au

David Williams
Chief Financial Officer
+61 2 9223 4222

david@gdi.com.au