

ASX Announcement & Media Release

2 October 2015



UPDATE ON EQUAL ACCESS BUY BACK

The Directors of Chesser Resources Limited (**ASX:CHZ**) provide the following update in relation to the 3.43 cent per share Equal Access Buy Back (**EABB**) that was approved by shareholders on 4 September 2015.

The key terms of the EABB are:

Proposed buy back price	\$0.0343 per share
Maximum number of shares to be bought by the Company	220,636,100 shares
Maximum cash to be returned to shareholders	\$7.57 million

As at 7.00pm on 2 October 2015, the acceptances had been received for 74,287,217 shares or 33.61% of the Company's issued capital.

Shareholders are advised that the buy back period closes at **7.00pm** Brisbane time on **6 October 2015**.

Shareholders who wish to participate in the buy back should ensure that they have returned their completed forms as follows:

- (a) If the shares are CHESS sponsored (indicated by your shareholder number commencing with an "X"), the form must be returned to your broker. If you hold your shares through an online broker, the forms must be returned to that broker.
- (b) If the shares are Issuer sponsored (indicated by your shareholder number commencing with an "I"), the form must be returned to the Company's share registry, Computershare.

Shareholders should NOT return their completed forms to the Company.

Shareholders are encouraged to contact their broker or Computershare as appropriate if they have any questions regarding how to lodge their buy back acceptance form.

General enquiries regarding the buy back may be referred to the Company Secretary, Stephen Kelly at skelly@chesserresources.com.au.

About Chesser Resources Limited

Company Directors & Management		Company Information
Frank Terranova	Non-Executive Chairman	ABN: 14 118 619 042 Address: 96 Stephens Road South Brisbane Qld 4101 Australia Telephone: +61 7 3844 0613 Contact: info@chesserresources.com.au Chesser Website: www.chesserresources.com.au
Simon O'Loughlin	Non-Executive Director	
Simon Taylor	Non-Executive Director	
Philip Amery	Non-Executive Director	
Gabriel Radzynski	Non-Executive Director	
Stephen Kelly	Executive Director/Company Secretary	