



# ASX ANNOUNCEMENT

2 October 2015

## Completion of acquisition of industrial site

Further to the announcement of 7 August 2015, PAYCE Consolidated Limited (“**PAYCE**”) has today completed the \$144.5 million acquisition of an 8.7 hectare industrial site in Wharf Road, Melrose Park.

PAYCE is pleased to announce that it has entered into a 50:50 Joint Operation with Sekisui House Australia Holdings (“**Sekisui House**”) in relation to this site, which together with adjoining land holdings (acquired in joint venture with Sekisui House in 2014) totals 25 hectares.

Dominic Sullivan, PAYCE General Manager said, “This transaction reflects the continued consolidation of the commercial relationship between Sekisui House and PAYCE”.

ENDS

Brian Bailison  
Company Secretary