

Armidale Investment Corporation Limited

ABN: 58 100 854 788

Suite 4, Level 9, 341 George Street, Sydney NSW 2000

GPO Box 4325, Sydney NSW 2001

Tel: 02 9299 9690 Fax: 02 9299 9629

The Manager – Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

## APPOINTMENT OF EXECUTIVE DIRECTOR - CAMERON MCCULLAGH

5 October 2015 – Armidale Investment Corporation Limited (ASX: AIK) (the "Company") – The Board of Armidale Investment Corporation Limited today announces the appointment of Mr Cameron McCullagh as an Executive Director of the Company.

Mr McCullagh has over 30 years' experience in the finance sector, having trained as a Chartered Accountant at KPMG. Cameron was a partner at Moore Stephens Sydney and founded and grew White Outsourcing to an entity with back office administration of over \$30 billion. Cameron was CEO of Employers Mutual until 2010, having grown it from \$30 million of annual premium under management to over \$1 billion. As COO, Cameron took operational responsibility for the successful listing on the ASX of the insurance broking accumulator Steadfast Group. Cameron is a director of Leading Edge Group and A S White, which has approximately 400 employees providing shared service teams in Asia.

Cameron's wife holds 128,287,626 shares in AIK representing 32.38% of the Company's shares.

For further information please contact:

Andrew Grant David Franks

Executive Director Company Secretary

0415 166 090 02 9299 9690