

**(Administrators Appointed)**

**6 October 2015**

**Extension of time to hold Annual General Meeting (AGM)**

**Financial Reporting Relief**

As announced on 16 March 2015, the Australian Securities and Investments Commission (**ASIC**) granted Bandanna Energy Limited (Administrators Appointed) (the **Company**) relief under ASIC Instrument [15-0225]<sup>1</sup> from its financial reporting obligations under Part 2M.3 of the *Corporations Act 2001* (Cth) during the period from 16 March 2015 until the earlier of:

- 1 the end of the Administration; or
  - 2 the time when the Administrators reasonably form the opinion that the members have an ongoing economic interest in the Company,
- (the **Reporting Relief**).

As a result of the Reporting Relief, the Company would not have an annual report to provide to its members to be considered at the Company's 2015 AGM. The Company requested an extension of time for the Company to hold its 2015 AGM which otherwise would have been held on or before 30 November 2015.

**Timing and Conditions of the Extension**

The Company advises that on 2 October 2015, ASIC issued its approval to the Company's application to extend the period within which the Company may hold its 2015 AGM (the **Extension**). ASIC has granted the Extension from 30 November 2015 until two months after the Reporting Relief expires.

ASIC has imposed the following conditions on the Extension:

- 1 the first annual report required after the individual deferral expires must be distributed to members no later than 21 days before the 2015 AGM; and
- 2 within two business days, the Company must arrange for a notice explaining the need for the extension of time and stating the date to which the extension has been granted to be released to ASX.

**Contact: Administrators' Office**

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<sup>1</sup> A copy of ASIC Instrument [15-0225] was attached to the Company's 16 March 2015 announcement.