

ASX Announcement

6 October 2015

STRATEGY UPDATE

Unity Pacific Group (ASX: UPG), consisting of Unity Pacific Limited (UPL) and Unity Pacific Investment Management Limited (UPIML) as responsible entity for Unity Pacific Stapled Trust (UPST) today makes the following announcements.

INTENTION TO SELL 308 QUEEN STREET / 88 CREEK STREET

Further to UPG's recent announcements and its decision to not pursue growth through business acquisition activities, the Board has been considering strategic alternatives including the sale of real property assets, further capital management initiatives and other corporate initiatives.

The Board has now determined that it will seek securityholder approval at the upcoming Annual General Meeting to sell UPG's investment property located at 308 Queen Street / 88 Creek Street in Brisbane.

Securityholder approval is required pursuant to the ASX Listing Rules because the sale of the property, being UPG's most significant income-producing asset, will constitute a disposal of UPG's main undertaking, resulting in a significant change to the nature or scale of UPG's activities.

It is the Board's current intention to use the net proceeds of sale to repay debt and distribute surplus funds to securityholders, in accordance with the Listing Rules.

Further details and relevant information to assist securityholders with forming their views on the resolution will be provided in the Notice of Meeting and Explanatory Memorandum which will be forwarded to securityholders on 19 October 2015.

RESIGNATION OF DIRECTOR

As a consequence of the recently announced changes in UPG's strategy, Bevan Towning will leave UPG, both as Chief Investment Officer and Executive Director on 31 October 2015.

On behalf of the Board, I take this opportunity to thank Mr Towning for his contribution over the last 2 years.

For further information, contact:

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