

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme AFFINITY EDUCATION GROUP LTD

ACN/ARSN 163 864 195

1. Details of substantial holder (1)

Name Bank of America Corporation and its related bodies corporate (See Appendix C)

ACN/ARSN (if applicable) _____

The holder became a substantial holder on: 01 Oct 2015

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	13,589,881	13,589,881	5.87%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Power to control voting and/or disposal of securities in its capacity as ultimate beneficial owner having a principal position.	Ordinary 12,178,941
Merrill Lynch International (Australia) Ltd	Borrowing of securities pursuant to a International Prime Brokerage Agreement (see Appendix B), with power to control the voting and/or disposal of borrowed securities.	Ordinary 1,410,940

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Merrill Lynch (Australia) Futures Ltd	Merrill Lynch (Australia) Nominees Pty Ltd	Merrill Lynch (Australia) Futures Ltd	Ordinary 12,178,941
Merrill Lynch International (Australia) Ltd	MLEQ Nominees Pty Ltd	Merrill Lynch International (Australia) Ltd	Ordinary 1,410,940

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Annexure A.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
Merrill Lynch (Australia) Futures Ltd	Related body corporate
Merrill Lynch International (Australia) Ltd	Related body corporate
Merrill Lynch, Pierce, Fenner & Smith	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch International (Australia) Ltd	Level 38, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch, Pierce, Fenner & Smith	Corporation Trust Center, 1209 Orange Street, Wilmington Delaware, 19801, United States

SIGNATURE

Print Name: Roland Chan

Capacity: Authorised signatory

Sign Here:



Date: 06 Oct 2015

Appendix A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	Remarks
9/20/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	3628.45	Ordinary	14,021	14,021	
9/28/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	3539.46	Ordinary	3,911	3,911	
9/25/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	4750.35	Ordinary	3249	3249	
9/24/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	4977.50	Ordinary	5500	5,500	
9/24/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	4950.00	Ordinary	5500	5,500	
9/23/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	2355.00	Ordinary	2600	2,600	
9/22/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	2340.00	Ordinary	2600	2,600	
9/22/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	18000.00	Ordinary	20000	20,000	
9/22/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	18100.00	Ordinary	20000	20,000	
9/22/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	17418.20	Ordinary	13,798	13,798	
9/22/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	78038.96	Ordinary	10,232	10,232	
9/18/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	39476.66	Ordinary	44,108	44,108	
9/17/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	3312767.65	Ordinary	1,465,306	1,465,306	
9/17/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	3478.71	Ordinary	1,465,306	1,465,306	
9/16/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	41720.00	Ordinary	13,976	13,976	
9/16/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	1159354.63	Ordinary	46,000	46,000	
9/15/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	10123.80	Ordinary	1,294,067	1,294,067	
9/15/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	146440.86	Ordinary	11,280	11,280	
9/14/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	22826.40	Ordinary	1,657,864	1,657,864	
9/14/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	19872.76	Ordinary	25,390	25,390	
9/8/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	14970.30	Ordinary	21,987	21,987	
9/7/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	39350.01	Ordinary	17,634	17,634	
9/4/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	39330.00	Ordinary	46,000	46,000	
9/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	1118.00	Ordinary	46,000	46,000	
9/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	1118.00	Ordinary	11,300	11,300	
9/1/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	4106.50	Ordinary	1,300	1,300	
8/31/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	9460.00	Ordinary	48,100	48,100	
8/31/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	27520.26	Ordinary	11,000	11,000	
8/28/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	8600.00	Ordinary	3,000	3,000	
8/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	4214.00	Ordinary	10,000	10,000	
8/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	597.32	Ordinary	4,900	4,900	
8/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	50050.53	Ordinary	462	462	
8/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	1067.76	Ordinary	18,257	18,257	
8/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	2046.02	Ordinary	1,341	1,341	
8/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	44156.59	Ordinary	2,393	2,393	
8/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	9138.36	Ordinary	5,1949	5,1949	
8/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	11178.40	Ordinary	10626	10,626	
8/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	76895.06	Ordinary	12923	12,923	
8/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	19706.38	Ordinary	54,649	54,649	
8/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	26648.19	Ordinary	24,954	24,954	
8/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	935.62	Ordinary	31,667	31,667	
8/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	26673.28	Ordinary	1,141	1,141	
8/19/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	2727.19	Ordinary	93,304	93,304	
8/18/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	20579.31	Ordinary	3336	3,336	
8/17/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	77240.80	Ordinary	25,053	25,053	
8/17/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	9541.95	Ordinary	19,504	19,504	
8/14/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	20336.82	Ordinary	11,666	11,666	
8/14/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	5818.73	Ordinary	24,801	24,801	
8/13/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	6150.00	Ordinary	7053	7,053	
8/12/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	22823.06	Ordinary	27,833	27,833	
8/12/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	4305.68	Ordinary	5219	5,219	
8/12/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	6252.52	Ordinary	7537	7,537	
8/12/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	4686.00	Ordinary	5,680	5,680	
8/12/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	11555.78	Ordinary	14007	14,007	
8/11/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	10157.26	Ordinary	12244	12,244	
8/10/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	13920.32	Ordinary	16,976	16,976	
8/10/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	4307.20	Ordinary	16,976	16,976	
8/10/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	5427.68	Ordinary	52,736	52,736	
8/7/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	8785.48	Ordinary	6579	6,579	
8/7/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	8606.01	Ordinary	10,714	10,714	
8/6/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	31073.08	Ordinary	8018	8,018	
8/6/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	37373.83	Ordinary	37,894	37,894	
8/6/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	9563.40	Ordinary	45,241	45,241	
8/5/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	43808.46	Ordinary	11,592	11,592	
8/5/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	6792.88	Ordinary	55,683	55,683	
8/4/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	8461.88	Ordinary	8284	8,284	
8/3/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	3608.00	Ordinary	10288	10,288	
7/31/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	7728.46	Ordinary	4,400	4,400	
7/31/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	774.38	Ordinary	8008	8,008	
7/30/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	6019.34	Ordinary	1057	1,057	
7/30/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell			4204	4,204	

7/30/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-552.24	Ordinary	744	744
7/29/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	6068.89	Ordinary	-6005	18,005
7/28/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	1553.85	Ordinary	1,037	1,037
7/28/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-4937.18	Ordinary	6403	6,403
7/28/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	7382.67	Ordinary	-8942	18,423
7/27/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	1558.49	Ordinary	2,037	2,037
7/27/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-1100.15	Ordinary	1462	1,462
7/24/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	1654.99	Ordinary	-2124	1,124
7/23/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	7511.17	Ordinary	-9749	18,749
7/22/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-970.52	Ordinary	1277	1,177
7/22/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-21840.00	Ordinary	28,000	21,000
7/22/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	96364.74	Ordinary	(122,936)	(122,936)
7/22/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-1213.11	Ordinary	1560	1,160
7/21/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-74050.08	Ordinary	94,936	94,936
7/21/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	3407.04	Ordinary	(4,368)	(4,368)
7/21/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-11085.77	Ordinary	14,122	14,122
7/20/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	2159.01	Ordinary	-2765	1,189
7/17/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-927.42	Ordinary	1189	1,189
7/17/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	3812.33	Ordinary	(41,590)	(41,590)
7/17/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	4082.81	Ordinary	-5291	5,291
7/17/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-2413.72	Ordinary	3122	3,122
7/16/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	38249.70	Ordinary	(50,717)	(50,717)
7/15/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	70060.03	Ordinary	(97,773)	(97,773)
7/15/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	37607.26	Ordinary	(7,121)	(7,121)
7/15/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-60220.18	Ordinary	83674	83,74
7/14/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-38601.50	Ordinary	55,145	55,145
7/14/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	54535.91	Ordinary	(77,433)	(77,433)
7/14/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	19833.58	Ordinary	(27,774)	(27,774)
7/13/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-3710.03	Ordinary	5224	5,224
7/13/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-20537.30	Ordinary	29,339	29,339
7/13/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	60688.72	Ordinary	(87,119)	(87,119)
7/13/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-248336.56	Ordinary	355,000	355,000
7/10/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	1267.25	Ordinary	-1807	(1,807)
7/10/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	5207.43	Ordinary	(7,547)	(7,547)
7/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-1160073.42	Ordinary	1677910	1,677,910
7/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	1061.85	Ordinary	(1,585)	(1,585)
7/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-1038.18	Ordinary	1,585	1,585
7/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	2381.76	Ordinary	(3,532)	(3,532)
7/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	83273.72	Ordinary	(123,261)	(123,261)
7/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-46949.71	Ordinary	68916	68,916
7/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	72563.81	Ordinary	109941	109,941
7/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-88576.80	Ordinary	130,000	130,000
7/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-45767.83	Ordinary	68174	68,174
7/8/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	1608780.00	Ordinary	-230,000	(230,000)
7/8/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	80423.37	Ordinary	(121,192)	(121,192)
7/8/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	3795.16	Ordinary	(5,707)	(5,707)
7/7/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-14162.05	Ordinary	21,144	21,144
7/7/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	95751.37	Ordinary	(142,488)	(142,488)
7/7/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	353.97	Ordinary	(518)	(518)
7/7/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	9231.30	Ordinary	(13,676)	(13,676)
7/6/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-106567.92	Ordinary	157550	157,550
7/6/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-24463.79	Ordinary	35,849	35,849
7/6/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	2782.49	Ordinary	(4,087)	(4,087)
7/6/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	418.88	Ordinary	(616)	(616)
7/3/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	103721.43	Ordinary	-151583	(151,583)
7/3/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	2621.50	Ordinary	(3,745)	(3,745)
7/3/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	7802.00	Ordinary	(4,035)	(4,035)
7/3/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-52220.26	Ordinary	76,327	76,327
7/3/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	880236.00	Ordinary	-1260000	(1,260,000)
7/3/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-65774.67	Ordinary	97,143	97,143
7/3/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-175877.00	Ordinary	260,000	260,000
7/3/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-676350.00	Ordinary	1,000,000	1,000,000
7/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	1043.25	Ordinary	(1,950)	(1,950)
7/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-9390.32	Ordinary	17,552	17,552
7/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	6601.03	Ordinary	16,451	16,451
7/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-5661.39	Ordinary	10,263	10,263
7/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-20677.20	Ordinary	37779	37,779
7/1/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-38915.92	Ordinary	23,399	23,399
7/1/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	17074.35	Ordinary	(20,950)	(20,950)
7/1/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	2407.26	Ordinary	(2,936)	(2,936)
7/1/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	7171.88	Ordinary	-9000	(9,000)
6/30/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-23374.46	Ordinary	29,253	29,253

6/02/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	8985.67	Ordinary	(11,132)	(11,132)
6/02/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	21068.52	Ordinary	26,995	26,995
6/29/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-8499.99	Ordinary	10,914	10,914
6/29/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-6316.25	Ordinary	8,150	8,150
6/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	1630.45	Ordinary	(2,077)	(2,077)
6/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-8921.47	Ordinary	11,293	11,293
6/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-0.79	Ordinary	1	1
6/26/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	6804.85	Ordinary	-8562	-8562
6/25/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-3119.31	Ordinary	3,890	3,890
6/25/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-3097.00	Ordinary	3,800	3,800
6/25/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-1666.39	Ordinary	2,077	2,077
6/25/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	3324.95	Ordinary	(4,130)	(4,130)
6/25/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-15.33	Ordinary	19	19
6/25/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	419.41	Ordinary	-521	-521
6/24/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-1265.82	Ordinary	1566	1566
6/24/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	10.73	Ordinary	(13)	(13)
6/24/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	549.40	Ordinary	3	3
6/24/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-825.00	Ordinary	(6,000)	(6,000)
6/24/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	136.34	Ordinary	1,000	1,000
6/24/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	9328.50	Ordinary	(1,131)	(1,131)
6/24/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-4045.22	Ordinary	4,879	4,879
6/24/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	1903.28	Ordinary	(2,307)	(2,307)
6/23/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-905.98	Ordinary	1,065	1,065
6/23/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	8397.90	Ordinary	(10,000)	(10,000)
6/23/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-8350.00	Ordinary	10,000	10,000
6/23/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-19869.21	Ordinary	23,817	23,817
6/23/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-10.76	Ordinary	13	13
6/22/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-3631.90	Ordinary	4,178	4,178
6/22/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	21153.25	Ordinary	25,160	25,160
6/22/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	1459.80	Ordinary	1,377	1,377
6/22/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	5759.62	Ordinary	-4810	-4810
6/19/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-10522.75	Ordinary	12,415	12,415
6/19/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-29.93	Ordinary	35	35
6/19/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-11347.42	Ordinary	13,292	13,292
6/19/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	10492.00	Ordinary	(11,415)	(11,415)
6/19/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-2847.15	Ordinary	3,130	3,130
6/19/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-11174.75	Ordinary	13,076	13,076
6/18/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-1172.27	Ordinary	1,339	1,339
6/18/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	16790.71	Ordinary	-19051	-19,051
6/18/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-551.79	Ordinary	653	653
6/18/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-9807.71	Ordinary	11,075	11,075
6/18/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-1111.00	Ordinary	2,020	2,020
6/17/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	9967.50	Ordinary	-11,075	-11,075
6/17/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	2001.83	Ordinary	-22546	-22,546
6/16/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-4.56	Ordinary	5	5
6/16/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-4600.00	Ordinary	5,000	5,000
6/16/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	3458.00	Ordinary	(3,800)	(3,800)
6/16/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	1094.31	Ordinary	(1,200)	(1,200)
6/16/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	2434.25	Ordinary	-2675	-2,675
6/16/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-5728.16	Ordinary	6368	6,368
6/15/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-11251.14	Ordinary	12,068	12,068
6/12/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	23934.66	Ordinary	-25796	-25,796
6/12/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	10.24	Ordinary	(11)	(11)
6/12/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	2487.75	Ordinary	-2675	-2,675
6/12/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-9060.66	Ordinary	9,639	9,639
6/12/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	11251.14	Ordinary	-12096	-12,096
6/12/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	11857.53	Ordinary	-12696	-12,696
6/11/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	180.50	Ordinary	1,004	1,004
6/11/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-958.34	Ordinary	5,751	5,751
6/11/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	10838.40	Ordinary	(11,365)	(11,365)
6/11/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	9157.05	Ordinary	-9639	-9,639
6/10/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-9032.69	Ordinary	9,361	9,361
6/10/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	3709.53	Ordinary	(3,741)	(3,741)
6/10/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-181.45	Ordinary	190	190
6/10/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-359.08	Ordinary	376	376
6/10/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	49135.73	Ordinary	-51067	-51,067
6/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-181.45	Ordinary	190	190
6/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	125.98	Ordinary	(134)	(134)
6/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-4096.70	Ordinary	41,361	41,361
6/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-3875.03	Ordinary	3,999	3,999

6/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	4973.39	Ordinary	(5,057)	(5,057)
6/9/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	549.02	Ordinary	(566)	(566)
6/5/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-129.98	Ordinary	134	134
6/5/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	30397.37	Ordinary	31,325	31,325
6/5/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-1012.70	Ordinary	1,058	1,058
6/5/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	5953.67	Ordinary	6,220	6,220
6/5/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	18679.77	Ordinary	(19,466)	(19,466)
6/4/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-53495.40	Ordinary	55,717	55,717
6/4/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	5394.46	Ordinary	(9,772)	(9,772)
6/4/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-9700.00	Ordinary	10,000	10,000
6/4/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	22052.41	Ordinary	(23,102)	(23,102)
6/3/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	6157.84	Ordinary	(6,448)	(6,448)
6/3/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-47588.74	Ordinary	49,622	49,622
6/3/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	1230.68	Ordinary	(1,274)	(1,274)
6/3/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-2969.30	Ordinary	3066	3,066
6/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	-1226.44	Ordinary	1274	1,174
6/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	1327.45	Ordinary	(1,339)	(1,339)
6/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	547.94	Ordinary	(562)	(562)
6/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-61525.83	Ordinary	63,166	63,166
6/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	707.56	Ordinary	(722)	(722)
6/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-15226.47	Ordinary	15,720	15,720
6/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Sell	4354.26	Ordinary	(4,466)	(4,466)
6/2/2015	MERRILL LYNCH AUSTRALIA FUTURES LIMITED	Buy	-1400.00	Ordinary	1,400	1,400
5/30/2015	MERRILL LYNCH INTERNATIONAL AUSTRALIA LIMITED	Securities borrowed	N/A	Ordinary	1,410,940	1,410,940
5/24/2015	MERRILL LYNCH INTERNATIONAL AUSTRALIA LIMITED	Securities returned	N/A	Ordinary	(1,454,778)	(1,454,778)
5/21/2015	MERRILL LYNCH INTERNATIONAL AUSTRALIA LIMITED	Securities returned	N/A	Ordinary	1209,161	1,079,161
5/25/2015	MERRILL LYNCH INTERNATIONAL AUSTRALIA LIMITED	Securities returned	N/A	Ordinary	(86,270)	186,700
5/25/2015	MERRILL LYNCH INTERNATIONAL AUSTRALIA LIMITED	Securities returned	N/A	Ordinary	1209,635	1,096,635
5/25/2015	MERRILL LYNCH INTERNATIONAL AUSTRALIA LIMITED	Securities returned	N/A	Ordinary	(119,921)	119,921
5/19/2015	MERRILL LYNCH INTERNATIONAL AUSTRALIA LIMITED	Securities returned	N/A	Ordinary	(5,543)	(5,543)
5/13/2015	MERRILL LYNCH INTERNATIONAL AUSTRALIA LIMITED	Securities returned	N/A	Ordinary	(7,687)	(7,687)

Appendix B-1: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Regal Funds Management Pty Limited as Trustee of Atlantic Absolute Return Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-2: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch International (Australia) Limited and Susquehanna Pacific Pty Ltd
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix C

Related bodies corporate	Incorporated	ACN/Registration/Incorporation Number
Merrill Lynch (Australia) Futures Limited	Australia	003639674
Merrill Lynch International (Australia) Limited	Australia	002892846
Merrill Lynch Markets (Australia) Pty. Limited	Australia	075587816
Merrill Lynch (Australasia) Pty. Limited	Australia	075923894
Merrill Lynch (Australasia) Pty. Limited	Australia	075923894
Merrill Lynch International	United Kingdom	2312079
ML UK Capital Holdings	United Kingdom	4971231
BofAML Investments	United Kingdom	1062001
MLEIH Funding	United Kingdom	06445048
Merrill Lynch UK Holdings	United Kingdom	6657954
Merrill Lynch Group I, LLC	United States	3432346
Merrill Lynch International Incorporated	United States	0825826
NB Holdings Corporation	United States	2361372
Bank of America Corporation	United States	N/A628
Merrill Lynch, Pierce, Fenner & Smith Incorporated	United States	0529619