

6 October 2015

The Manager Announcements
Companies Office
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

Keybridge Capital Limited (KBC)

**Convertible Redeemable Promissory Notes (CRPN) terms adjustment and
On-Market Buy-Back**

Keybridge Capital Limited ("Keybridge") is announcing today that the Board has adjusted the terms of the CRPN pursuant to clause 16.1(b) of the CRPN terms to permit Keybridge to acquire CRPNs by way of on-market buy-back with the addition of clause 20 as follows:

Keybridge may buy-back its CRPNs at any time and may do so on such terms determined by the Board and otherwise in accordance with the Corporations Act and the ASX Listing Rules (as applicable).

Subsequently the Board has also approved an on-market buy-back to acquire up to 10% of the total number of CRPNs on issue over the next 12 months.

The on-market buy back is being undertaken to facilitate an efficient market in the CRPNs (which are traded and quoted under the ASX code KBCPA) as part of Keybridge's capital management program and will be undertaken in accordance with the ASX Listing Rules with purchases made from time to time at the Board's discretion. The buy-back will be funded by Keybridge's existing cash and will commence no earlier than 20th of October 2015.

A copy of the updated CRPN terms are available on Keybridge's website at www.keybridge.com.au.

Keybridge has appointed Taylor Collison to act as its broker.

Keybridge Capital is a financial services company that has invested in, or lent to, transactions which predominantly are in the core asset classes of funds management, infrastructure, listed equity, private equity, insurance, property and lending.

For further information or questions, please contact:

Nicholas Bolton
Executive Director
Tel: +412 606 899
Email: nbolton@keybridge.com.au
www.keybridge.com.au

Adrian Martin
Chief Financial Officer
Tel: +61 2 8622 6692
Email: amartin@keybridge.com.au
www.keybridge.com.au