



ASX CODE:BIG

UPDATE ON AGREEMENT TO
ACQUIRE MOZAMBIKAN LICENCES

8 OCTOBER 2015

Auroch has provided BIG a notice purporting to terminate the agreement. BIG disputes Auroch's asserted entitlement to terminate the agreement and has informed Auroch that it considers the company to have a liability to BIG in respect of the Agreement and shares that were proposed to be issued to BIG on its completion. The value of that liability, and BIG's corresponding claim, is presently estimated as being the value of the consideration under the agreement (being 6,538,462 Auroch shares with a value of approximately \$533,000 based on Auroch's current market price). BIG has engaged legal representation to advise in connection with its claim. No proceedings have been commenced at this stage.

The investment in gold mining operations is not part of the ongoing business model or strategy of BIG. The carrying amount of these assets in BIG's financial statements had already been fully impaired to nil prior to the completion of its takeover of Big Review TV Limited in December 2014.

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