

8 October 2015

The Manager
 ASX Market Announcements
 Australian Securities Exchange Limited
 Sydney NSW 2000

By e-Lodgement

The unaudited post-tax net asset value (NAV) of Platinum Capital Limited ("PMC") as at 30 September 2015 was \$1.54 per share (31/08/15 \$1.55).

The NAV was calculated on a liquidation basis using the last sale price to value investments. Investments were stated at net market value after provision for tax on **both** realised and unrealised income and gains. The share price at 30 September 2015 was \$1.86.

Unaudited additional information:

	30 September 2015	31 August 2015
Pre-tax NAV	1.6020	1.6160
Current and prior year tax and unrealised tax provision	(0.0669)	(0.0698)
Post-tax NAV	1.5351	1.5462
	Cents Per Share	Cents Per Share
Estimated NAV retained earnings and dividend profit reserve	24.16	24.85
Estimated NAV franking (Includes provision for income tax on unrealised gains assuming disposal of entire investment portfolio)	10.79	13.67
Realised franking	4.10	6.69
	Month to 30 September 2015	12 Months to 30 September 2015
		Since Inception (29 June 1994) Compound pa
Performance		
Pre-tax	(0.94)%	11.69%
Post-tax	(0.81)%	8.74%
MSCI All Country World Net Index	(2.70)%	16.31%
		6.51%

As at 7 October 2015, PMC was 10% short index futures. The currency exposures were: US dollar and Hong Kong dollar 87%; Euro and other European currencies 17%; Asian currencies 7%; Japanese Yen 3%; Canadian dollar 1% and Australian dollar 1%. We are short Chinese renminbi 16%.

PMC's investment portfolio is invested in a similar manner to that of the unlisted Platinum International Fund ("PIF"). The daily unit price movement of PIF is a broad indicator (but not a perfect match) of the daily movement in PMC's NAV.

PIF's daily price movement can be viewed at <https://www.platinum.com.au/Fund-Prices/Unit-Price-History/PIF/>

J Vynokur
 Company Secretary