TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES¹

| 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ | | Coats Group PLC | | | |
|---|--|-----------------|--|--|--|
| 2 Reason for the notification (please tick the appropriate box or boxes): | | | | | |
| An acquisition or disposal of voting rights | | | | | |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments | | | | | |
| An event changing the breakdown of voting rights | | | | | |
| Other (please specify): | | | | | |
| 3. Full name of person(s) subject to the notification obligation: iii | Orbis Holdings Limited (parent) Allan Gray Australia Pty Limited (investment manager and controlled undertaking) | | | | |
| 4. Full name of shareholder(s) (if different from 3.):iv | National Nominees Limited Citicorp Nominees Pty Limited JP Morgan Nominees Australia Limited HSBC Custody Nominees (Australia) Ltd | | | | |
| 5. Date of the transaction and date on which the threshold is crossed or reached: ^V | 6 October 2015 | | | | |
| 6. Date on which issuer notified: | 8 October 2015 | | | | |
| 7. Threshold(s) that is/are crossed or reached: vi, vii | 3% | | | | |

| 8. Notified details: | | | | | | | |
|--|--|------------|--|-------------------------|--------------|---------------------------------|----------|
| A: Voting rights attached to shares viii, ix | | | | | | | |
| Class/type of shares | Situation previous to the triggering transaction | | Resulting situation after the triggering transaction | | | | |
| the ISIN CODE of | Number of | of of | Number of shares | Number of voting rights | | % of voting rights ^x | |
| | Shares | | Direct | Direct xi | Indirect xii | Direct | Indirect |
| AU000000CGW0 | 47,447,982 | 47,447,982 | | | 41,443,652 | | Below 3% |

| B: Qualifying Financial Instruments Resulting situation after the triggering transaction | | | | | | |
|---|--|--|--|--|--|--|
| | | | | | | |
| | | | | | | |

| C: Financial Ins | truments w | ith similar e | economic ef | fect to Qualifying Fina | ncial Instru | ments | |
|--|----------------|----------------------|---|--|----------------------------|-------|--|
| Resulting situation after the triggering transaction | | | | | | | |
| Type of financial instrument | Exercise price | Expiration date xvii | Exercise/ Conversion period xviii | Number of voting rights instrument refers to | % of voting rights xix, xx | | |
| | | | | | Nominal | Delta | |
| | | | | | | | |

| Total (A+B+C) | | | | |
|-------------------------|-----------------------------|--|--|--|
| Number of voting rights | Percentage of voting rights | | | |
| 41,443,652 | Below 3% | | | |

| 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi | | | | | |
|---|-------------------------------|-----|--|--|--|
| Allan Gray Australia Pty Limited (investment manager and controlled undertaking) is a controlled undertaking of Orbis Holdings Limited. | | | | | |
| | | | | | |
| Proxy Voting: | | | | | |
| 10. Name of the proxy holder: | | | | | |
| 11. Number of voting rights proxy holder will cease to hold: | | | | | |
| 12. Date on which proxy holder will cease to voting rights: | | | | | |
| | | | | | |
| 13. Additional information: | | | | | |
| 14. Contact name: | Hugh Gillespie, Legal Counsel | | | | |
| 15. Contact telephone number: | +(441) 279-7 | 781 | | | |
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