



Bligh Resources Limited

ACN 130 964 162

ASX: **BGH**

ASX Release

12 October 2015

Level 9, 53 Walker St
North Sydney
New South Wales 2060
Tel: +61 2 9964 0939

Contacts:

Bill Richie Yang

Email:

info@blighresources.com.au

For the Latest News:

www.blighresources.com.au

Directors:

Bill Richie Yang - (Executive Director)
Eric Zhang – (Non-Executive Director)
Peiqi Zhang - (Non-Executive Director)
Jinle Song - (Non-Executive Director)
Tianbao Wang – (Non-Executive Director)

Zhijie Li -(Alternate Director for Mr P Zhang)

Company Secretary

Ian White

Issued Capital:

Shares:	92,866,760
Unlisted Options:	23,650,000
Convertible Notes:	4,000,000
Performance Shares:	2,500,000

Currently Exploring and Developing:

- Gold

Current Projects:

- Bundarra Gold Project
- Leonora Gold Project

Market Update

On 2 September 2015, **Bligh Resources Limited (ASX: BGH)** (the “Company”) announced to the ASX that its subsidiary SR Mining Pty Ltd (“SRM”) has entered into a Joint Venture Memorandum of Understanding (“MOU”) with private mining company Angler Mining Pty Ltd to jointly develop Bligh’s Bundarra Gold Project.

On 29 September 2015, The Company announced to the ASX that the parties targeted to complete the formal documentation process by 9 October 2015.

The Company would like to further inform the market that the documentation process is well near its completion with numerous changes made from the previous MOU, management expects final signoff in due course.

For further information, visit www.blighresources.com.au or contact:

Bill Richie Yang, Executive Director
Phone: 02 9964 0939

About Bligh Resources Limited

Listed in 2011, Bligh Resources Limited (Bligh) (ASX: BGH) transformed itself from a manganese and base metal greenfield explorer into an advanced gold explorer/developer.

Bligh, since 2012 has successfully gradually purchased 100% interest in SR Mining Pty Ltd (SR Mining), which owns 100% of the advanced Bundarra Gold Project near the gold township of Leonora, Western Australia. The Bundarra Gold Project currently has reported Mineral Resources (JORC 2004) of 426,000 ounces (Inferred 182,000oz, Indicated 218,000oz, Measured 26,000oz) across three proven deposits and a new exploration zone (Celtic, Wonder North, Wonder West and Bluebush); all deposits are open in at least one direction.

To date, more than 3,000 holes were drilled with accumulated drill depth of more than 150,000 metres for the Bundarra Gold Project. In 2013, Bligh engaged CSA Global to carry out a Scoping Study for a toll milling solution and returned very attractive cashflow forecasts. Bligh shall attempt to upgrade resources through further expansive drilling programs.

Bligh also carries an acquisition strategy, that is, to secure projects that are near to established infrastructure so possible future development and resource recovery are not hampered by uneconomic infrastructure investment. Bligh continues to assess the acquisition of such brown-field gold projects.