

## ASX Announcement & Media Release

12 October 2015



### CHANGE IN DIRECTORS' INTERESTS

Attached are Appendix 3Y Change of Director's Interest Notices for Frank Terranova, Gabriel Radzyninski and Stephen Kelly disclosing changes in their interests in the Company's equity securities as a consequence of participating in the Company's equal access buy back.

Payments to Shareholders who participated in the equal access buy back will be distributed on 15 October 2015.

### About Chesser Resources Limited

Company Directors & Management		Company Information
Frank Terranova	Non-Executive Chairman	<b>ABN:</b> 14 118 619 042 <b>Address:</b> 96 Stephens Road South Brisbane Qld 4101 Australia <b>Telephone:</b> +61 7 3844 0613 <b>Contact:</b> <a href="mailto:info@chesserresources.com.au">info@chesserresources.com.au</a> <b>Chesser Website:</b> <a href="http://www.chesserresources.com.au">www.chesserresources.com.au</a>
Simon O'Loughlin	Non-Executive Director	
Simon Taylor	Non-Executive Director	
Philip Amery	Non-Executive Director	
Gabriel Radzyninski	Non-Executive Director	
Stephen Kelly	Executive Director/Company Secretary	

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Chesser Resources Ltd</b>
<b>ABN</b>	<b>14 118 619 042</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Frank Terranova
<b>Date of last notice</b>	10 April 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Novabank Pty Ltd (Director)
<b>Date of change</b>	9 October 2015
<b>No. of securities held prior to change</b>	3,000,000
<b>Class</b>	Ordinary shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	3,000,000 ordinary shares
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.0343 per share
<b>No. of securities held after change</b>	Nil

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+ See chapter 19 for defined terms.

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**Change of Director's Interest Notice**

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<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in equal access buy back
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/a
<b>Nature of interest</b>	N/a
<b>Name of registered holder (if issued securities)</b>	N/a
<b>Date of change</b>	N/a
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
<b>Interest acquired</b>	N/a
<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
<b>Interest after change</b>	N/a

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

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# Appendix 3Y

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Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Chesser Resources Limited</b>
<b>ABN</b>	<b>14 118 619 042</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Gabriel Radzynski
<b>Date of last notice</b>	20 February 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect:
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Sandon Capital Investments Limited (by virtue of entering into a relevant agreement in relation to the affairs of Chesser Resources Limited with Sandon Capital Pty Ltd in which Mr Gabriel Radzynski is the Managing Director).  (b) Fundhost Limited as trustee of Sandon Capital Activist Fund (by virtue of entering into a relevant agreement in relation to the affairs of Chesser Resources Limited with Sandon Capital Pty Ltd in which Mr Gabriel Radzynski is the Managing Director).
<b>Date of change</b>	9 October 2015

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<p><b>No. of securities held prior to change</b></p> <p><u>Indirect</u></p> <p>(a) Sandon Capital Investments Limited (by virtue of entering into a relevant agreement in relation to the affairs of Chesser Resources Limited with Sandon Capital Pty Ltd in which Mr Gabriel Radzynski is the Managing Director).</p> <p>(b) Fundhost Limited as trustee of Sandon Capital Activist Fund (by virtue of entering into a relevant agreement in relation to the affairs of Chesser Resources Limited with Sandon Capital Pty Ltd in which Mr Gabriel Radzynski is the Managing Director).</p>	<p>(a) 32,702,226</p> <p>(b) 11,276,774</p>
<p><b>Class</b></p>	<p>Fully paid ordinary shares</p>
<p><b>Number acquired</b></p>	<p>Nil</p>
<p><b>Number disposed</b></p> <p>(a) Sandon Capital Investments Limited</p> <p>(b) Fundhost Limited as trustee of Sandon Capital Activist</p>	<p>(a) 12,640,984 shares</p> <p>(b) 4,359,016 shares</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>\$0.0343 per share</p>

  

<p><b>No. of securities held after change</b></p> <p><u>Indirect</u></p> <p>(a) Sandon Capital Investments Limited (by virtue of entering into a relevant agreement in relation to the affairs of Chesser Resources Limited with Sandon Capital Pty Ltd in which Mr Gabriel Radzynski is the Managing Director).</p> <p>(b) Fundhost Limited as trustee of Sandon Capital Activist Fund (by virtue of entering into a relevant agreement in relation to the affairs of Chesser Resources Limited with Sandon Capital Pty Ltd in which Mr Gabriel Radzynski is the Managing Director).</p>	<p>(a) 20,061,242 fully paid ordinary shares</p> <p>(b) 6,917,758 fully paid ordinary shares</p>
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+ See chapter 19 for defined terms.

<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Participation in equal access buy back
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## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/a
<b>Nature of interest</b>	N/a
<b>Name of registered holder (if issued securities)</b>	N/a
<b>Date of change</b>	N/a
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/a
<b>Interest acquired</b>	N/a
<b>Interest disposed</b>	N/a
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
<b>Interest after change</b>	N/a

## Part 3 – <sup>+</sup>Closed period

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

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*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Chesser Resources Limited</b>
<b>ABN</b>	<b>14 118 619 042</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Stephen Kelly
<b>Date of last notice</b>	17 February 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Leeanne Kelly (Spouse)
<b>Date of change</b>	9 October 2015
<b>No. of securities held prior to change</b>	<b><u>Fully paid ordinary shares</u></b>  Indirect interest in 1,268,319 fully paid ordinary shares.  <b><u>Unlisted options</u></b>  Direct interest: (i) 200,000 unlisted options (\$0.20) (ii) 200,000 unlisted options (\$0.25) (iii) 200,000 unlisted options (\$0.30)
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	Nil

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	<p><b><u>Fully paid ordinary shares</u></b></p> <p>1,268,319 fully paid ordinary shares.</p> <p><b><u>Unlisted options</u></b></p> <p>Nil</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	\$0.0343 per share

<b>No. of securities held after change</b>	<p><b><u>Unlisted options</u></b></p> <p>Direct interest:</p> <p>(i) 200,000 unlisted options (\$0.20)</p> <p>(ii) 200,000 unlisted options (\$0.25)</p> <p>(iii) 200,000 unlisted options (\$0.30)</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Participation in equal access buy back

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/a
<b>Nature of interest</b>	N/a
<b>Name of registered holder (if issued securities)</b>	N/a
<b>Date of change</b>	N/a
<p><b>No. and class of securities to which interest related prior to change</b>  Note: Details are only required for a contract in relation to which the interest has changed</p>	N/a
<b>Interest acquired</b>	N/a
<b>Interest disposed</b>	N/a

+ See chapter 19 for defined terms.



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<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/a
<b>Interest after change</b>	N/a

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/a
<b>If prior written clearance was provided, on what date was this provided?</b>	N/a

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