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ASX Announcement

13 October 2015, Sydney

OK IOT Group sales update

Ardent Resources Limited ("Ardent") provides the following sales update from OK IOT Group Pty Limited ("IOT").

IOT has advised that sales of the "Viper Smart Watch" are tracking ahead of its internal forecasts made in June 2015. At that time, IOT forecast sales of 2,000 to 2,500 Viper Smart Watches by 31 December 2015. Actual sales to date (since July 1 2015) total 4,820 watches.

IOT has also advised that its Intervision IPTV business division has increased subscriptions from 1,375 subscribers (at 1 July 2015) to 2,143 subscribers (in the first week of October 2015).

Mr Simon Kantor, Managing Director of IOT, said "It is tremendous that we are tracking ahead of our forecast and it really is a very strong endorsement of IOT's products."

Both companies are working hard to complete the transaction and Ardent remains confident the transaction will close in due course.

For further information please contact:

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