

## Notification of dividend / distribution

## Update Summary

#### **Entity name**

FONTERRA SHAREHOLDERS' FUND

## Security on which the Distribution will be paid FSF - ORDINARY UNITS FULLY PAID

# Announcement Type

Update to previous announcement

## Date of this announcement

Tuesday October 13, 2015

## **Reason for the Update**

13 Oct 2015 - Update section 4A.6 with DRP Strike Price of NZD 5.168

## Refer to below for full details of the announcement

## Announcement Details

Part 1 - Entity and announcement details

# 1.1 Name of +Entity FONTERRA SHAREHOLDERS' FUND

**1.2 Registered Number Type** ARSN Registration Number

1.3 ASX issuer code FSF

## 1.4 The announcement is

Update/amendment to previous announcement

## 1.4a Reason for update to a previous announcement

13 Oct 2015 - Update section 4A.6 with DRP Strike Price of NZD 5.168

# 1.4b Date of previous announcement(s) to this update

Thursday September 24, 2015

# 1.5 Date of this announcement

Tuesday October 13, 2015

## 1.6 ASX +Security Code FSF



## **ASX +Security Description** ORDINARY UNITS FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

## 2A.3 The dividend/distribution relates to the financial reporting or payment period ending

ended/ending (date)

Friday July 31, 2015

2A.4 +Record Date Thursday October 8, 2015

2A.5 Ex Date Tuesday October 6, 2015

**2A.6 Payment Date** Tuesday October 20, 2015

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

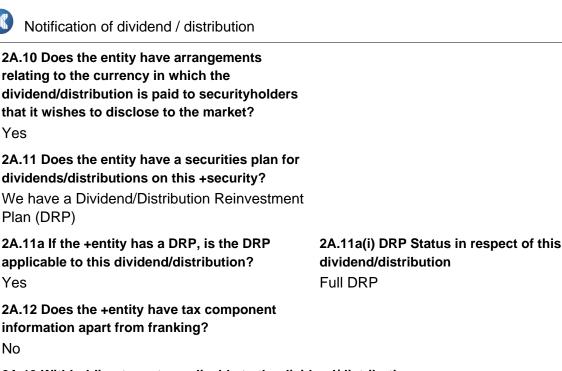
- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all **Estimated or Actual?** dividends/distributions notified in this form Actual NZD 0.1500000 2A.9a AUD equivalent to total dividend/distribution amount per +security 2A.9b If AUD equivalent not known, date for Estimated or Actual? information to be released Estimated Friday October 16, 2015



**2A.13 Withholding tax rate applicable to the dividend/distribution** 15.000000

## Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

## 2B.2 Please provide a description of your currency arrangements

Foreign Currency exchange rate struck two days prior to Payment Date

#### 2B.2a Other currency/currencies in which the dividend/distribution will be paid:

AUD - Australian Dollar	AUD
2B.2c If payment currency equivalent and exchange rates not known, date for information to be released Friday October 16, 2015	Estimated or Actual? Actual
2B.2b Please provide the exchange rates used for non-primary currency payments	

# 2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements? No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time? No	3A.1a Ordinary dividend/distribution estimated amount per +security NZD
<b>3A.1b Ordinary Dividend/distribution amount per security</b> NZD 0.15000000	
3A.2 Is the ordinary dividend/distribution franked? No	
<b>3A.3 Percentage of ordinary</b> <b>dividend/distribution that is franked</b> 0.0000 %	
3A.4 Ordinary dividend/distribution franked amount per +security NZD 0.00000000	<b>3A.5 Percentage amount of dividend which is unfranked</b> 100.0000 %
3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount NZD 0.15000000	
	supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable? No

## Part 4A - +Dividend reinvestment plan (DRP)

<b>4A.1 What is the default option if +security hold</b> <b>participate in the DRP?</b> Do not participate in DRP (i.e. cash payment)	ers do not indicate whether they want to
<b>4A.2 Last date and time for lodgement of election notices to share registry under DRP</b> Friday October 9, 2015 15:00:00	<b>4A.3 DRP discount rate</b> 2.5000 %
4A.4 Period of calculation of reinvestment price	
Start Date	End Date
Tuesday October 6, 2015	Monday October 12, 2015
4A.5 DRP price calculation methodology	
Average of daily VWAP over five days in accordance with the DRP Terms published	

4A.6 DRP Price (including any discount):
NZD 5.16800

4A.7 DRP +securities +issue date Tuesday October 20, 2015



### 4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation? No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation? No

## 4A.11 Are there any other conditions applying to DRP participation?

Yes

## 4A.11a Conditions for DRP participation

Only unit holders who have an address in New Zealand or Australia are eligible to participate.

## 4A.12 Link to a copy of the DRP plan rules

http://www2.fonterra.com/our-financials/dividends

## 4A.13 Further information about the DRP

## Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

## 5.2 Additional information for inclusion in the Announcement Summary