



ASX Limited  
Level 4  
20 Bridge Street  
Sydney NSW 2000

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ACN 168 666 171

Level 27, 420 George Street  
Sydney NSW 2000 Australia

GPO Box 3965  
Sydney NSW 2001 Australia

T 61 2 8243 0888

F 61 2 8243 0880

E [pmcapital@pmcapital.com.au](mailto:pmcapital@pmcapital.com.au)

[www.pmcapital.com.au](http://www.pmcapital.com.au)

### Weekly Net Tangible Asset (NTA) Update

PAF provides below its weekly NTA update as at Friday, 09 October 2015.

NET TANGIBLE ASSET BACKING PER ORDINARY SHARE		09 October 2015
(all figures are unaudited)		
Approximate NTA after tax accrual on realised gains (but, before tax on unrealised gains) <sup>1</sup>		\$1.0531
Approximate NTA after tax <sup>1</sup>		\$1.066

As at 09 October 2015, the NTA before any tax accrual was approximately \$1.1011 per share. After the accrual of tax on realised gains (but before tax on any unrealised gains)<sup>1</sup>, the approximate NTA was \$1.0531 per share as shown in the table above.

Yours faithfully,

Ben Skilbeck  
Director  
Signed for PM Capital Asian Opportunities Fund Limited

<sup>1</sup> Net Tangible Assets (NTA) refers to the net assets of the Company including the net current and deferred tax liabilities/assets