

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DESANE GROUP HOLDINGS LIMITED
ABN	61 003 184 932

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	FELICE MONTRONE
Date of last notice	6 July 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect														
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	• Shareholder of Cupara Pty Ltd; • Shareholder of Mansfield Holdings Pty Ltd; • Beneficiary of super fund; • Spouse; and • Children.														
Date of change	13 October 2015														
No. of securities held prior to change	<table><tr><td>Felice Montrone</td><td>65,445</td></tr><tr><td>Cupara Pty Ltd</td><td>10,246,252</td></tr><tr><td>M & M Super Fund</td><td>1,767,074</td></tr><tr><td>Mansfield Holdings Pty Ltd</td><td>4,996</td></tr><tr><td>Miranda Montrone (wife)</td><td>65,284</td></tr><tr><td>Vanessa McDonald Costa (daughter)</td><td>142,802</td></tr><tr><td>Susanna Montrone (daughter)</td><td>142,802</td></tr></table>	Felice Montrone	65,445	Cupara Pty Ltd	10,246,252	M & M Super Fund	1,767,074	Mansfield Holdings Pty Ltd	4,996	Miranda Montrone (wife)	65,284	Vanessa McDonald Costa (daughter)	142,802	Susanna Montrone (daughter)	142,802
Felice Montrone	65,445														
Cupara Pty Ltd	10,246,252														
M & M Super Fund	1,767,074														
Mansfield Holdings Pty Ltd	4,996														
Miranda Montrone (wife)	65,284														
Vanessa McDonald Costa (daughter)	142,802														
Susanna Montrone (daughter)	142,802														
Class	Ordinary Shares														
Number acquired	135,725														
Number disposed	135,725														

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$96,364.75
No. of securities held after change	Felice Montrone - Cupara Pty Ltd 10,246,252 M & M Super Fund 1,902,799 Mansfield Holdings Pty Ltd - Miranda Montrone (wife) - Vanessa McDonald Costa (daughter) 142,802 Susanna Montrone (daughter) 142,802
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade between direct and indirect interests.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NOT APPLICABLE
Nature of interest	NOT APPLICABLE
Name of registered holder (if issued securities)	NOT APPLICABLE
Date of change	NOT APPLICABLE
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	NOT APPLICABLE
Interest acquired	NOT APPLICABLE
Interest disposed	NOT APPLICABLE
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	NOT APPLICABLE
Interest after change	NOT APPLICABLE

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.