



Golden Slips drilling update

Sydney, 14 October 2015: The Board of Ark Mines Ltd (**ASX: AHK**) is pleased to provide an update on its ongoing exploration activities concerning the Frances Creek prospects in the Pine Creek region of the Northern Territory.

AHK recently completed a 23 hole RC program targeting extensions to the Golden Slips vein.

Initial gold assays have been received. After being plotted on the drill traces and matched up to the surface expression of the gold vein, the assays have indicated the gold grades extend beyond the envelope of the expected intercepts within the quartz lode.

Based on the most recent results massive quartz veins are not the only type of gold mineralisation in the area. Several styles of the gold mineralisation can be distinguished, namely:

- quartz vein reefs – prominent 1-2m quartz veins with proximal narrow ferruginous alteration zones. Gold only occurs in the zone adjacent to quartz veins;
- ferruginous zones with no vein quartz encountered, containing high-grade Au;
- thin quartz veinlets are widespread within the sandstone sequence, containing higher-grade concentrations of gold; and
- gold not related to any alteration or vein mineralisation, commonly located where there are marked porosity differences between successive layers such as sandstone and shale.

AHK has commissioned further assays that should be completed within two to three weeks.

About Ark Mines

AHK is a Sydney based company now readying itself for near term gold production, from assets in the Northern Territory. The company's aim is to establish itself as a medium level gold producer producing gold from tenements in the Northern Territory, developing prospective tenements in the Northern Territory and New South Wales and to acquire other prospective gold projects in Australia.

FURTHER INFORMATION: Roger Jackson, Managing Director, Ark Mines Ltd: +61400 408 550

The information in this announcement that relates to Exploration Results, Mineral Resources or Ore Reserves has been compiled by Roger Jackson BSc, Grad Dip Fin Man, Dip Ed, AICD, who is a Member of The Australasian Institute of Mining and Metallurgy and who has more than five years' experience in the field of activity being reported on. Mr Jackson is a director of the Company. Mr Jackson has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jackson consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.