

14 October 2015

Listed Company Relations
New Zealand Stock Exchange
Level 9
ASB Bank Tower
2 Hunter St
Wellington

SKY Network Television limited \$200 million Bond Interest Rate

SKY Network Television ("SKY") wishes to advise that the Interest Rate on the \$200 million unsecured unsubordinated Bonds for the period 16 October 2015 to 15 October 2016, is 3.38% per annum payable semi-annually. This figure is equal to the Reference Rate on 14 October 2015 of 2.73%, plus the Margin of 0.65% per annum.

This is the final interest rate re-set as these bonds mature on 16 October 2016.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Jason Hollingworth', is written over a printed name and title.

Jason Hollingworth
Chief Financial Officer