

PACIFIC MINING LIMITED

A.C.N. 000 140 938

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14 October 2015

The Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

EXPIRY OF CALL OPTION

In accordance with Listing Rule 3.1, the directors of Pacific Mining Limited ("PFM") announce that the option contract for the sale of the Lane Cove property for \$5,020,000 plus GST was not exercised on 1 October 2015.

PFM holds 50% interest in this property. The option agreement was entered into in April 2015 with an unrelated party and was conditional on the option holder receiving DA approval for development of the property.

The purchaser advised that the original development plan was not approved by the council and the option was not exercised due to change in commercial viability.

The Directors are considering other options and PFM will advise ASX of further progress.

For further information please contact:

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