



ASX Announcement

15 October, 2015

Market update

GBST (ASX: GBT), which provides software for capital markets and wealth administration through its GBST Syn~, GBST Shares and GBST Composer platforms, advised that the Company and Stephen Lake have mutually agreed that Mr Lake will step down from the role of managing director and chief executive officer effective today.

GBST's wealth management chief executive, Robert De Dominicis, has been appointed interim chief executive officer with immediate effect. The company's succession process will continue, and following its conclusion a permanent chief executive officer will be appointed.

Robert has served as GBST's chief executive, Wealth Management since 2007. He was a founding partner of InfoComp which was acquired by GBST to form the company's Wealth Management division. He has over 25 years' experience in the development of software applications, and has a business and technical software background, having been part of the Wealth Management division's development and professional services teams. At this stage there has been no agreement on a change in remuneration.

- Ends -

About GBST

GBST provides technology services to the financial services industry. The group comprises two divisions:

- **GBST Wealth Management** through the Composer platform provides funds administration and registry software to the wealth management industry, both in Australia and the United Kingdom. It offers an integrated system for the administration of wrap platforms, master trusts, superannuation, pensions, risk and debt.
- **GBST Capital Markets** through the Syn~ platform provides new-generation technology to process equities, derivatives, fixed income and managed funds transactions to global capital markets. In Australia, GBST also offers the GBST Shares platform which is the country's most widely-used middle- and back-office system.

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