Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Alternative Investment Trust			
ACN/ARSN	112 129 218			
Details of substantial holder	(1)			
Name	Financial & Investment Management Group Ltd (FIMG)			
ACN/ARSN (if applicable)	N/A			
The holder ceased to be a subst	antial holder on $3/09/2015$			
The previous notice was given to	the company on $15/10/2015$			
The previous notice was dated	15/10/2015			

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

		(5)	securities affected	
FIMG and Paul On-Market Sale Sutherland		988,672.09 USD	13,543,566 ordinary shares	13,543,566
	1	On-Market Sale	On-Market Sale 988,672.09 USD	On-Market Sale 988,672.09 USD ordinary

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
Financial & Investment Management Group Ltd	111 Cass Street, Traverse City, Michigan 49684, United States of America		
Paul Sutherland	111 Cass Street, Traverse City, Michigan 49684, United States of America		

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print name	Matthew Bohrer	capacity	Chief Compliance Officer
sign here	Mittle Re	date	15/10/2015