

Level 47, 120 Collins Street  
Melbourne VIC 3000  
PO Box 24011  
Melbourne VIC 3001

T +613 9017 8600  
F +613 9017 8890  
Freecall 1800 679 541  
www.leggmason.com.au

Legg Mason Asset Management Australia Limited, ABN 76 004 835 848, AFSL No. 240827

# LEGG MASON

GLOBAL ASSET MANAGEMENT

**To:** ASX Company Announcements  
Platform

**From:** Legg Mason Asset Management  
Australia Limited

**Fax:** 1300 135 638

**Fax:** 03 9017 8665

**Phone:**

**Phone:** 03 9017 8600

**Pages (Including cover):** 9

**Date:** 16<sup>th</sup> October 2015

**Re:** Submission of Form 605 re: Sunland Group Ltd

☐ Urgent    ☐ For Review    ☐ Please Comment    ☐ Please Reply    ☐ Please Recycle

If you do not receive all pages, please telephone on **613 9017 8600**.

This fax is confidential and may be privileged. If you are not the intended recipient, please take note that any disclosure, copying, distribution or use of the contents of this fax is strictly prohibited. Please notify the sender immediately by telephone.

## Notes:

Please find following Form 605 (Notice of Ceasing to be a Substantial Shareholder) by  
Legg Mason Asset Management Australia Limited.

**Notice of ceasing to be a substantial shareholder**

**Form 605**  
**Corporations Law**  
**Section 671B**

To: Sunland Group Limited  
 Level 2, 3184 Surfers Paradise Boulevard  
 SURFERS PARADISE QLD 4217

**1. Details of substantial shareholder**

Legg Mason Asset Management Limited (ABN 76 004 838 849) and each of the bodies corporate listed in Annexure A

The holder ceased to be a substantial holder on 14<sup>th</sup> October 2015

The previous notice was given to the company on 10<sup>th</sup> March 2015

The previous notice was dated 5<sup>th</sup> March 2015

**2. Details of relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed and Person's votes affected	Nature of relevant interest	Class and number of securities affected	Consideration given in relation to change	Persons votes affected
14 October 2015	Legg Mason Asset Management Australia Limited and each of the bodies corporate listed in Annexure A	Ceased to be a substantial shareholder due to the sale of securities in the ordinary course of business	8,902,544 SDG Fully Paid Ordinary	See Appendix B	

**3. Changes in associates**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company of scheme are as follows:

Name and ACN/ABN (if applicable)	Nature of association

**4. Addresses**

The addresses of the persons named in this form are as follows:

Name	Nature of association
Legg Mason Asset Management Australia Limited	Level 47, 120 Collins Street, Melbourne VIC 3000

Dated this 16<sup>th</sup> October 2015



 Rino Lupo  
Legg Mason Asset Management Australia Limited

## ANNEXURE A

### Legg Mason, Inc. Subsidiaries

<b>Name of Undertaking</b>	<b>Nature of Close Link</b>
Legg Mason, Inc.	Parent Undertaking
Legg Mason & Co., LLC	Subsidiary of Parent Undertaking
Legg Mason Asset Management Australia Limited	Subsidiary of Parent Undertaking
Legg Mason Asset Management Hong Kong Limited	Subsidiary of Parent Undertaking
Legg Mason Asset Management (Japan) Co., Ltd.	Subsidiary of Parent Undertaking
Legg Mason Asset Management Singapore Pte. Limited	Subsidiary of Parent Undertaking
Legg Mason Charitable Foundation, Inc.	Subsidiary of Parent Undertaking
Legg Mason International Equities (Hong Kong) Limited	Subsidiary of Parent Undertaking
Legg Mason International Equities Limited	Subsidiary of Parent Undertaking
Legg Mason Investment Funds Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Europe) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Ireland) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Luxembourg) S.A.	Subsidiary of Parent Undertaking
Legg Mason Investments (Taiwan) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Switzerland) GmbH	Subsidiary of Parent Undertaking
Legg Mason Political Action Committee ("PAC")	Subsidiary of Parent Undertaking
Legg Mason Towarzystwo Funduszy Inwestycyjnych Spolka Akcyjna	Subsidiary of Parent Undertaking
Brandywine (UK) Holdings Limited	Subsidiary of Parent Undertaking
The Baltimore Company	Subsidiary of Parent Undertaking
Legg Mason & Co (UK) Limited	Subsidiary of Parent Undertaking
Legg Mason Canada Holdings Ltd	Subsidiary of Parent Undertaking
Legg Mason Commercial Real Estate Services, Inc.	Subsidiary of Parent Undertaking
Legg Mason Funding Ltd	Subsidiary of Parent Undertaking
Legg Mason Global Holdings Ltd	Subsidiary of Parent Undertaking
Legg Mason Holdings, LLC	Subsidiary of Parent Undertaking
Legg Mason International Holdings, LLC	Subsidiary of Parent Undertaking
Legg Mason International Holdings (Cayman) Limited	Subsidiary of Parent Undertaking
Legg Mason (Chile) Inversiones Holding Limitada	Subsidiary of Parent Undertaking
Legg Mason Investments Holdings Limited	Subsidiary of Parent Undertaking
Legg Mason Investments Management Services Limited	Subsidiary of Parent Undertaking
Legg Mason Investments Nominees Limited	Subsidiary of Parent Undertaking

**ANNEXURE A**

Legg Mason (UK) Holdings Limited	Subsidiary of Parent Undertaking
Legg Mason Real Estate Securities Advisors, Inc.	Subsidiary of Parent Undertaking
Legg Mason Realty Group, Inc.	Subsidiary of Parent Undertaking
Legg Mason Realty Partners, Inc.	Subsidiary of Parent Undertaking
Legg Mason Tower, Inc.	Subsidiary of Parent Undertaking
LM BAM, Inc.	Subsidiary of Parent Undertaking
LM (BVI) Limited	Subsidiary of Parent Undertaking
LM Capital Support V, LLC	Subsidiary of Parent Undertaking
LM Holdings Limited	Subsidiary of Parent Undertaking
LM Holdings 2 Limited	Subsidiary of Parent Undertaking
LM International Holding LP	Subsidiary of Parent Undertaking
LM Tower, LLC	Subsidiary of Parent Undertaking
LMI Nominees Limited	Subsidiary of Parent Undertaking
Nova Scotia Company	Subsidiary of Parent Undertaking
Barrett Associates, Inc.	Subsidiary of Parent Undertaking
Brandywine Global Investment Management, LLC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Canada), ULC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Europe) Limited	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Asia) Pte. Limited	Subsidiary of Parent Undertaking
ClearBridge, LLC	Subsidiary of Parent Undertaking
ClearBridge Investments, LLC	Subsidiary of Parent Undertaking
ClearBridge Management Holdings LLC	Subsidiary of Parent Undertaking
Legg Mason ClearBridge Holdings LLC	Subsidiary of Parent Undertaking
Legg Mason Fund Asset Management, Inc.	Subsidiary of Parent Undertaking
Legg Mason Investor Services, LLC	Subsidiary of Parent Undertaking
Legg Mason Partners Fund Advisor, LLC	Subsidiary of Parent Undertaking
Legg Mason Private Portfolio Group, LLC	Subsidiary of Parent Undertaking
LM Pelican Holdings, L.P.	Subsidiary of Parent Undertaking
LMM, LLC	Subsidiary of Parent Undertaking
LMOBC, Inc.	Subsidiary of Parent Undertaking
LMP Select, LLC	Subsidiary of Parent Undertaking
Martin Currie Investment Management Limited	Subsidiary of Parent Undertaking
Martin Currie Fund Management Limited	Subsidiary of Parent Undertaking
Martin Currie Asia PTE Limited	Subsidiary of Parent Undertaking
Martin Currie Inc.	Subsidiary of Parent Undertaking
Martin Currie Investor Services Inc.	Subsidiary of Parent Undertaking
Permal Asset Management LLC	Subsidiary of Parent Undertaking
Permal Capital Management LLC	Subsidiary of Parent Undertaking
Permal (PGI) LLC	Subsidiary of Parent Undertaking
Permal Group Limited	Subsidiary of Parent Undertaking

## ANNEXURE A

Permal (Hong Kong) Limited	Subsidiary of Parent Undertaking
Permal Investment Management Services Limited	Subsidiary of Parent Undertaking
Permal (Isle of Man) Limited	Subsidiary of Parent Undertaking
Permal (Japan) K.K.	Subsidiary of Parent Undertaking
Permal (Singapore) Pte. Limited	Subsidiary of Parent Undertaking
QS Batterymarch Financial Management, Inc.	Subsidiary of Parent Undertaking
QS Investors Fund Management, LLC	Subsidiary of Parent Undertaking
QS Investors Holdings, LLC	Subsidiary of Parent Undertaking
QS Investors, LLC	Subsidiary of Parent Undertaking
QS Legg Mason Global Asset Allocation, LLC	Subsidiary of Parent Undertaking
Royce & Associates, LLC	Subsidiary of Parent Undertaking
Royce Fund Services, Inc.	Subsidiary of Parent Undertaking
Royce Management Company, LLC	Subsidiary of Parent Undertaking
The Saint James Bank and Trust Company Ltd	Subsidiary of Parent Undertaking
Western Asset Management Company	Subsidiary of Parent Undertaking
Western Asset Management Company Ltd- Japan	Subsidiary of Parent Undertaking
Western Asset Management Company Limited- UK	Subsidiary of Parent Undertaking
Western Asset Management Company Pty Ltd- Australia	Subsidiary of Parent Undertaking
Western Asset Management Company Distribuidora de Titulos E Valores Mobiliarios Limitada	Subsidiary of Parent Undertaking
Western Asset Management Company Pte. Ltd.- Singapore	Subsidiary of Parent Undertaking
Batterymarch Asia GP, LTD	Subsidiary of Parent Undertaking
BGIM Capital Management, LLC	Subsidiary of Parent Undertaking
BMML, Inc.	Subsidiary of Parent Undertaking
Fauchier Partners Limited	Subsidiary of Parent Undertaking
Fauchier Partners Management Company Limited	Subsidiary of Parent Undertaking
Gray Seifert & Company, LLC	Subsidiary of Parent Undertaking
LM Asset Services, LLC	Subsidiary of Parent Undertaking
Martin Currie (Holdings) Limited	Subsidiary of Parent Undertaking
Martin Currie Limited	Subsidiary of Parent Undertaking
Martin Currie (Bermuda) Limited	Subsidiary of Parent Undertaking
China Healthcare GP Limited	Subsidiary of Parent Undertaking
China Development Capital GP Limited	Subsidiary of Parent Undertaking
Martin Currie Absolute Return Fund GP Limited	Subsidiary of Parent Undertaking
Moorgate Investment Management Limited (Dormant)	Subsidiary of Parent Undertaking
Martin Currie Trustees Limited (Dormant)	Subsidiary of Parent Undertaking

**ANNEXURE A**

Pelican Holdings I, LLC	Subsidiary of Parent Undertaking
Pelican Holdings II, LLC	Subsidiary of Parent Undertaking
Permal Business Consulting (Beijing) Company Limited	Subsidiary of Parent Undertaking
Permal Capital Holdings LLC	Subsidiary of Parent Undertaking
Permal Cayman International Limited Partnership	Subsidiary of Parent Undertaking
Permal MEP Cayman LP	Subsidiary of Parent Undertaking
Permal Group LLC	Subsidiary of Parent Undertaking
Permal Group Holdings, LLC	Subsidiary of Parent Undertaking
Permal Group Holdings Ltd.	Subsidiary of Parent Undertaking
Permal Group SAS	Subsidiary of Parent Undertaking
Permal Investment Consulting (Shanghai) Ltd.	Subsidiary of Parent Undertaking
Permal UK Ltd.	Subsidiary of Parent Undertaking
Saintco Ltd.	Subsidiary of Parent Undertaking
SJBTC Ltd.	Subsidiary of Parent Undertaking
W&P Fund Services	Subsidiary of Parent Undertaking
Western Asset Holdings (Australia) Pty Ltd.	Subsidiary of Parent Undertaking
Western Asset Management (Brazil) Holdings Limitada	Subsidiary of Parent Undertaking
Western Asset Management (Cayman) Holdings Limited	Subsidiary of Parent Undertaking
Western Asset Management (UK) Holdings Limited	Subsidiary of Parent Undertaking

## Annexure B

Legg Mason Asset Management Australia Limited - SDG Transactions from  
5 March - 14 October 2015

As Of	B/S	Qty	Price	Class
10/13/15	B	245410	1.59	Fully Paid Ordinary
10/13/15	B	130643	1.59	Fully Paid Ordinary
10/13/15	S	377591	1.59	Fully Paid Ordinary
10/13/15	S	376053	1.59	Fully Paid Ordinary
09/08/15	S	324467	1.4892	Fully Paid Ordinary
09/07/15	S	43615	1.5279	Fully Paid Ordinary
09/03/15	S	80526	1.5767	Fully Paid Ordinary
08/28/15	B	5688	1.5991	Fully Paid Ordinary
08/28/15	B	5577	1.5991	Fully Paid Ordinary
08/28/15	B	445	1.5991	Fully Paid Ordinary
08/28/15	B	3572	1.5991	Fully Paid Ordinary
08/27/15	B	437	1.6025	Fully Paid Ordinary
08/27/15	B	5474	1.6025	Fully Paid Ordinary
08/27/15	B	5583	1.6025	Fully Paid Ordinary
08/27/15	B	3506	1.6025	Fully Paid Ordinary
08/25/15	B	61144	1.5982	Fully Paid Ordinary
08/25/15	B	59949	1.5982	Fully Paid Ordinary
08/25/15	B	4782	1.5982	Fully Paid Ordinary
08/25/15	B	38396	1.5982	Fully Paid Ordinary
08/18/15	S	111602	1.65	Fully Paid Ordinary
07/17/15	S	46521	1.6272	Fully Paid Ordinary
07/16/15	S	12805	1.6285	Fully Paid Ordinary
07/03/15	B	1871	1.78	Fully Paid Ordinary
07/03/15	B	6361	1.78	Fully Paid Ordinary
07/03/15	B	6489	1.78	Fully Paid Ordinary
07/03/15	B	6573	1.78	Fully Paid Ordinary
07/02/15	B	1082	1.767	Fully Paid Ordinary
07/02/15	B	312	1.767	Fully Paid Ordinary
07/02/15	B	1061	1.767	Fully Paid Ordinary
07/02/15	B	1096	1.767	Fully Paid Ordinary
07/01/15	B	5081	1.7498	Fully Paid Ordinary
07/01/15	B	5147	1.7498	Fully Paid Ordinary
07/01/15	B	4982	1.7498	Fully Paid Ordinary
07/01/15	B	1465	1.7498	Fully Paid Ordinary
06/30/15	B	11785	1.74	Fully Paid Ordinary
06/30/15	B	12178	1.74	Fully Paid Ordinary
06/30/15	B	12021	1.74	Fully Paid Ordinary
06/30/15	B	3467	1.74	Fully Paid Ordinary
06/29/15	B	6844	1.7011	Fully Paid Ordinary
06/29/15	B	6932	1.7011	Fully Paid Ordinary
06/29/15	B	1974	1.7011	Fully Paid Ordinary
06/29/15	B	6709	1.7011	Fully Paid Ordinary
06/10/15	B	20305	1.75	Fully Paid Ordinary
06/10/15	B	5698	1.75	Fully Paid Ordinary
06/10/15	B	25401	1.75	Fully Paid Ordinary
06/10/15	B	28060	1.75	Fully Paid Ordinary
06/10/15	B	30048	1.75	Fully Paid Ordinary
06/10/15	B	7603	1.75	Fully Paid Ordinary
05/08/15	B	229	1.7849	Fully Paid Ordinary
05/08/15	B	1020	1.7849	Fully Paid Ordinary
05/08/15	B	1127	1.7849	Fully Paid Ordinary
05/08/15	B	815	1.7849	Fully Paid Ordinary
05/08/15	B	305	1.7849	Fully Paid Ordinary
05/08/15	B	1206	1.7849	Fully Paid Ordinary
05/07/15	B	4804	1.7962	Fully Paid Ordinary
05/07/15	B	16050	1.7962	Fully Paid Ordinary
05/07/15	B	12830	1.7962	Fully Paid Ordinary
05/07/15	B	18985	1.7962	Fully Paid Ordinary
05/07/15	B	3601	1.7962	Fully Paid Ordinary
05/07/15	B	17730	1.7962	Fully Paid Ordinary
05/06/15	B	2629	1.7986	Fully Paid Ordinary



05/06/15	B	9367	1.7986 Fully Paid Ordinary
05/06/15	B	11719	1.7986 Fully Paid Ordinary
05/06/15	B	12946	1.7986 Fully Paid Ordinary
05/06/15	B	3508	1.7986 Fully Paid Ordinary
05/06/15	B	13862	1.7986 Fully Paid Ordinary
04/30/15	B	2467	1.8808 Fully Paid Ordinary
04/30/15	B	8792	1.8808 Fully Paid Ordinary
04/30/15	B	10998	1.8808 Fully Paid Ordinary
04/30/15	B	3292	1.8808 Fully Paid Ordinary
04/30/15	B	13010	1.8808 Fully Paid Ordinary
04/30/15	B	12150	1.8808 Fully Paid Ordinary
03/05/15	B	60424	1.9599 Fully Paid Ordinary
03/05/15	B	51413	1.9599 Fully Paid Ordinary
03/05/15	B	154720	1.9599 Fully Paid Ordinary

**Sunland Group Limited as at 14 October 2015**

Holder of relevant Interest	Registered holder of	Class and Number of
Legg Mason Asset Managment Australia Limited	RBC Investor Services	2,312,459 Fully Paid Ordinary
Legg Mason Asset Managment Australia Limited	National Custodian Services	3,977,044 Fully Paid Ordinary
Legg Mason Asset Managment Australia Limited	Banque National de Paris	1,544,734 Fully Paid Ordinary
Legg Mason Asset Managment Australia Limited	JP Morgan	1,068,307 Fully Paid Ordinary