



Konekt

19 October 2015
Konekt Limited (ASX: KKT)

ASX Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Konekt further expands regional NSW presence

- Proposed acquisition of 100% of the business of Insight Services Group with operations in regional NSW, Sydney and the Australian Capital Territory (ACT)
- Pro-forma revenue contribution of \$1.7 million expected for balance of FY16
- Strategically aligned and EPS accretive in FY17
- Unique regional NSW footprint
- Funded from existing cash reserves
- Small EPS dilution in FY16 expected due to up front transaction costs being expensed
- Completion expected within four weeks

Konekt Limited, Australia's largest provider of organisational health and risk management return to work solutions, today announced that it had entered into a contract to acquire the businesses of Insight Services Group (Insight), headquartered in Orange, New South Wales.

Konekt Limited Chief Executive Officer, Mr Damian Banks, said "Further to the two acquisitions we announced last week, we are delighted to welcome Insight to our organisation. Insight will enable us to further develop our position in regional markets servicing local, state wide and national customers. Together, these three acquisitions are expected to contribute additional revenues of more than \$4.5 million to Konekt in FY16".

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Insight provides return to work, injury prevention, hearing testing, training and ergonomic solutions. Established in 2002, Insight has a strong presence in regional NSW and the ACT. In addition to its head office Insight has other offices in the Central & Far West of NSW, the Riverina, South Coast, New England and the ACT.

The initial acquisition consideration will be funded from Konekt's existing cash reserves with an earn-out based on future performance. Based on an expected completion date of approximately four weeks, Insight is anticipated to contribute revenues of \$1.7 million to Konekt in FY16. The acquisition will be EPS accretive in FY17 and marginally EPS dilutive in FY16 after expensing transaction and integration costs.

Konekt continues to focus on organic growth and review acquisition opportunities that will strengthen its position and value for our customers, staff and shareholders.

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About Konekt:

Konekt is Australia's largest provider of organisational health and risk management return to work solutions. Konekt's focus is on helping organisations minimise the impact of workplace injury and related workplace costs, resulting in reduced workers compensation premiums. With over 300 staff and 34 offices around Australia, Konekt has both the reach and expertise to service local, multi-state and national business across all sectors.

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