

# Appendix 4C

## Quarterly report for entities admitted on the basis of commitments

Name of entity

Invigor Group Limited

ABN

75 081 368 274

Quarter ended ("current quarter")

30 September 2015

### Consolidated statement of cash flows

|   | Current quarter | Year to date<br>(9 months) |
|---|-----------------|----------------------------|
|   | \$A'000         | \$A'000                    |
| <b>Cash flows related to operating activities</b>         |                 |                            |
| 1.1 Receipts from customers                               | 2,118           | 3,647                      |
| 1.2 Payments for  |                 |                            |
| (a) staff costs   | (1,048)         | (2,918)                    |
| (b) advertising and marketing                             | (77)            | (118)                      |
| (c) research and development                              | -               | -                          |
| (d) leased assets   | -               | (19)                       |
| (e) other working capital                                 | (988)           | (2,762)                    |
| 1.3 Dividends received                                    | -               | -                          |
| 1.4 Interest and other items of a similar nature received | 10              | 12                         |
| 1.5 Interest and other costs of finance paid              | (176)           | (280)                      |
| 1.6 Income taxes paid (refund received)                   | 561             | 922                        |
| 1.7 Other (provide details if material)                   | -               | -                          |
| <b>Net operating cash flows</b>                           | <b>400</b>      | <b>(1,518)</b>             |

|             |   | Current quarter | Year to date |
|-------------|---|-----------------|--------------|
|             |   | \$A'000         | \$A'000      |
| 1.8         | Net operating cash flows (carried forward)                                      | 400             | (1,518)      |
|             | <b>Cash flows related to investing activities</b>                               |                 |              |
| 1.9         | Payment for acquisition of:   |                 |              |
|             | (a) businesses (item 5)   | (100)           | (100)        |
|             | (b) equity investments  | (1,750)         | (1,750)      |
|             | (c) intellectual property   | -               | -            |
|             | (d) physical non-current assets   | (36)            | (97)         |
|             | (e) other non-current assets - convertible notes acquired                       | -               | (1,278)      |
| 1.10        | Proceeds from disposal of:  |                 |              |
|             | (a) businesses (item 5)   | -               | -            |
|             | (b) equity investments  | -               | -            |
|             | (c) intellectual property   | -               | -            |
|             | (d) physical non-current assets   | -               | -            |
|             | (e) other non-current assets  | -               | -            |
| 1.11        | Loans to other entities   | -               | -            |
| 1.12        | Loans repaid by other entities  | -               | -            |
| 1.13        | Other (provide details if material)   | -               | (70)         |
|             | <b>Net investing cash flows</b>   | (1,886)         | (3,295)      |
| <b>1.14</b> | <b>Total operating and investing cash flows</b>                                 | (1,486)         | (4,813)      |
|             | <b>Cash flows related to financing activities</b>                               |                 |              |
| 1.15        | Proceeds from issues of shares, options, etc. (net of transaction costs offset) | 4,587           | 4,592        |
| 1.16        | Proceeds from sale of forfeited shares  | -               | -            |
| 1.17        | Proceeds from return of Guarantees  | -               | -            |
| 1.18        | Repayment of Debts, Con Notes etc   | (773)           | (773)        |
| 1.19        | Dividends paid  | -               | -            |
| 1.20        | Other - proceeds from issue of convertible notes                                | 700             | 3,400        |
| 1.20        | Other   | -               | -            |
| 1.20        | Other - repayment of borrowings from director related parties                   | -               | (215)        |
| 1.20        | Other - borrowings from director related parties                                | -               | 215          |
|             | <b>Net financing cash flows</b>   | 4,514           | 7,219        |
|             | <b>Net increase (decrease) in cash held</b>                                     | 3,028           | 2,406        |
| 1.21        | Cash at beginning of quarter/year   | 455             | 1,077        |
| 1.22        | Exchange rate adjustments to item 1.20  |                 |              |
| 1.23        | <b>Cash at end of quarter</b>   | 3,483           | 3,483        |

## Payments to directors of the entity and associates of the directors

## Payments to related entities of the entity and associates of the related entities

|      |  | Current quarter<br>\$A'000 |
|------|--|----------------------------|
| 1.24 | Aggregate amount of payments to the parties included in item 1.2 | 259                        |
| 1.25 | Aggregate amount of loans to the parties included in item 1.11   | -                          |

|      |   |
|------|---|
| 1.26 | Explanation necessary for an understanding of the transactions  |
|      | Includes payments made under service agreements to entities associated with Gary Cohen and payment of directors' fees and executive directors' remuneration |

## Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

**FINANCING ACTIVITIES:** Convertible Notes of \$0.6m were issued to certain of the vendors of the Global Group under the facility announced on 13 May 2015 and approved by shareholders on 14 July 2015. The issue of these notes reduced the deferred purchase price on the acquisition of Global Group Australia Pty Ltd which was paid on 1 July 2015. See also item 5 below.

**FINANCING ACTIVITIES:** 34.2m Convertible Notes were converted into Ordinary Shares during the quarter.

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

None

## Financing facilities available

|     |                             | Amount available<br>\$A'000 |   |
|-----|-----------------------------|-----------------------------|---|
| 3.1 | Loan facilities             | 100,000                     | Available under bank overdraft facility |
| 3.2 | Credit standby arrangements | -                           |   |

## Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

|     |  | Current quarter<br>\$A'000 |  |
|-----|--|----------------------------|--|
| 4.1 | Cash on hand and at bank                         | 191                        |  |
| 4.2 | Deposits at call                                 | 3,292                      |  |
| 4.3 | Bank overdraft                                   | -                          |  |
| 4.4 | Other (Term deposits)                            | -                          |  |
|     | <b>Total: cash at end of quarter</b> (item 1.21) | 3,483                      |  |

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## Acquisitions and disposals of business entities

|     |   |  |  |
|-----|---|--|--|
|     |   | <b>Acquisitions</b>  |  |
| 5.1 | Name of entity                            | N/A. Payment of \$100,000 in period relates to deferred consideration for Global Group Australia acquisition completed in 2014 |  |
| 5.2 | Place of incorporation or registration    |  |  |
| 5.3 | Consideration for acquisition or disposal |  |  |
| 5.4 | Total net assets                          |  |  |
| 5.5 | Nature of business                        |  |  |

## Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Gregory Cohen, Director

Date: 19 October 2015