



Armidale Investment

C O R P O R A T I O N

ASX Company Announcements

19 October 2015

The Manager
Australian Securities Exchange
20 Bridge Street
Sydney NSW 2000

POTENTIAL PARTIAL ACQUISITION - UPDATE

Further to the Expression of Interest ("EOI") document executed by the parties and dated 23 March 2015, the parties are now proceeding to negotiate a formal term sheet with a view to formalising the matters contemplated by the EOI.

The parties wish to extend the exclusivity arrangements to allow for the negotiation and execution of the term sheet and the documents contemplated by that term sheet on an exclusive basis. To this end, the Vendors will not enter into any discussions with any third party in relation to the matters contemplated by the EOI.

The period of exclusivity shall extend until such time as the parties enter into formally binding contracts for the transaction described in the draft term sheet, subject only to all parties using reasonable endeavours to complete the matters envisaged by the EOI as varied by the term sheet.

For further information please contact:

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