

## ASX Announcement

20 October 2015



### AWE's second exploration well in China reaches TD

AWE Limited (ASX: AWE) advises that the Operator of Block 09/05 in the Bohai Bay Basin, China, ROC Oil Company Limited (ROC) has confirmed that the second of two planned exploration wells in the block, QK12-3-1D, reached the planned Total Depth (TD) of 3,600m MDRT (Measured Depth below Rotary Table) at 03:00 hours (03:00 am) AEDT on 18 October 2015.

The well successfully drilled all three targets and intersected good stacked reservoirs in these objectives. However, no hydrocarbon shows were recorded. Logging of the well has been completed and the Joint Venture (JV) will now proceed to plug and abandon the well, following which the JV will have met all PSC obligations.

#### The Joint Venture partners in Block 09/05 are:

AWE Limited (via subsidiary)	40.0%
ROC Oil Company Limited (via subsidiary) (Operator)	60.0%

For information please see our website [www.awexplore.com](http://www.awexplore.com) or contact:

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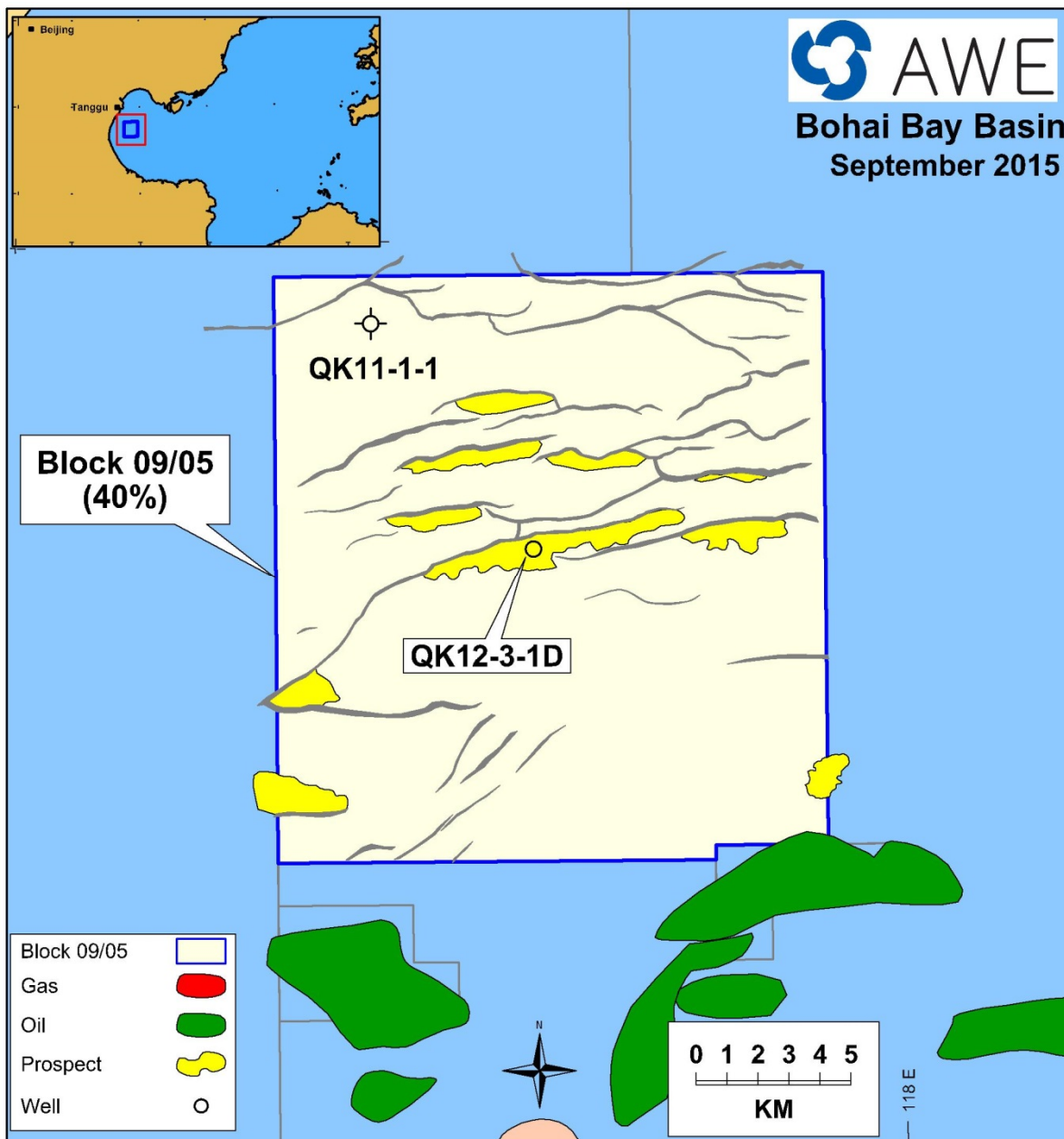
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#### About AWE Limited.

AWE Limited is an Australian based energy company focused on upstream oil and gas and related energy opportunities. Established in 1997 and listed on the ASX, the Company is headquartered in Sydney, Australia, with international operating offices in New Zealand and Indonesia. AWE has built a substantial portfolio of production, development and exploration assets in Australia, New Zealand, USA, Indonesia and China. With its strong technical base and disciplined financial management, AWE will continue to pursue exploration, appraisal and development growth opportunities in Australasia and Asia.





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