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Tuesday, 20 October 2015

**MARKET ANNOUNCEMENT**

**No Electronic Markets via the Market Maker for RBS WARRANTS**

RBS Alternative Investments (Australia) Pty Limited and The Royal Bank of Scotland plc ("**RBS**") advises that due to an electronic issue all RBS warrants are currently suspended:

We are working to have this problem resolved as soon as possible. We sincerely apologize for any inconvenience that this has caused to investors.

For any further information please RBS Investor Products on 1800 450 005.

For and on behalf of,

**RBS Alternative Investments (Australia) Pty Limited**

**The Royal Bank of Scotland plc**

RBS Alternative Investments (Australia) Pty Limited is not an Authorised Deposit-Taking Institution and the products which are issued by it do not form deposits or other funds or liabilities of The Royal Bank of Scotland N.V. or The Royal Bank of Scotland plc. The Royal Bank of Scotland plc does not guarantee the obligations of RBS Alternative Investments (Australia) Pty Limited. The Royal Bank of Scotland plc is a foreign Authorised Deposit-Taking Institution and the products which are issued by it do not form deposits or other funds of The Royal Bank of Scotland plc, or deposits or other funds or liabilities of The Royal Bank of Scotland N.V. or RBS Alternative Investments (Australia) Pty Limited.