

MARKET RELEASE

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Genesis Energy Limited (GNE) – Annual Shareholder Meeting 2015 Results

At the Genesis Energy Annual Shareholder Meeting held in Wellington on Tuesday 20 October 2015, all resolutions were decided by poll and the details of the number of votes cast in person or by proxy were as follows:

Resolution	Votes For	Percentage For	Votes Against	Percentage Against
1. Re-Election of Dame Jenny Shipley	666,551,824	99.02%	6,573,728	0.98%
2. Re-Election of Joanna Perry	672,104,546	99.84%	1,065,577	0.16%
3. Re-Election of John Leuchars	672,347,448	99.88%	823,172	0.12%

Dame Jenny Shipley, Joanna Perry and John Leuchars were all re-elected as Directors of Genesis Energy Limited.

Independence of Directors

In accordance with NZX Listing Rule 3.3.3(a), the Board determined that those Directors who stood for re-election, that is, Dame Jenny Shipley, Joanna Perry and John Leuchars are independent Directors. The Board's criteria for determining independence is consistent with the requirements set out in the NZX Main Board Listing Rules and the ASX Listing Rules.

The Board reconfirms that the other members of the Board, namely, John Dell, Graeme Milne, Mark Cross, Doug McKay and Rukumoana Schaafhausen, are independent Directors.

For more information visit our website on www.genesisenergy.co.nz

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About Genesis Energy

Genesis Energy (NZX: GNE) is a diversified New Zealand energy company. It sells electricity, reticulated natural gas and LPG through its retail brands of Genesis Energy and Energy Online. It is New Zealand's largest energy retailer with around 650,000 customer accounts. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis Energy also has a 31% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis Energy had revenue of \$NZ2.1bn during the 12 months ended 30 June 2015. More information can be found at www.genesisenergy.co.nz