

Dear Investor,

BPS Technology Limited is pleased to announce that it will be presenting the attached Investor presentation at the **Tech-Know** Invest Roadshow alongside ASX technology companies like Freelancer and Migme. All BPS shareholders are invited to attend at the following venues:

20 October

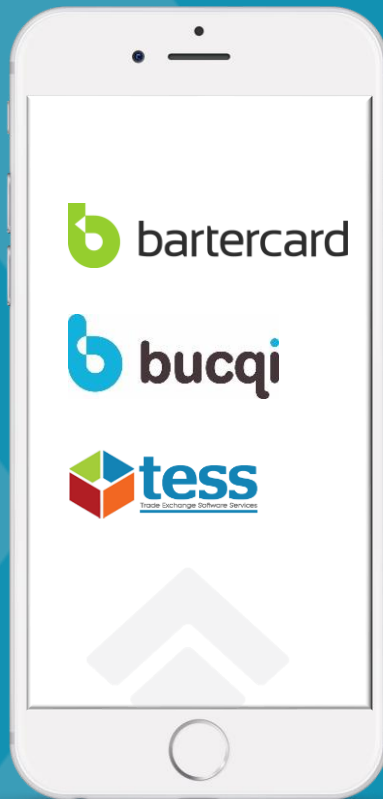
22 October

23 October

Gold Coast, Marriot

Sydney, Grace Hotel

Melbourne, Grand Hyatt



Disruptive Business Payment Systems linking SMBs Globally



BPS
Technology

**‘Business Payment Systems
- The Way Forward’**



16 October 2015

Disclaimer

FORWARD LOOKING STATEMENTS

This presentation includes forecast financial information based on the best estimate assumptions of BPS Technology Limited (“BPS”). The basis of preparation and presentation of the forecast financial information, to the extent relevant, is consistent with the basis of preparation and presentation for the historical financial information. The forecast financial information presented in this presentation is unaudited. This presentation also contains forward looking statements which are identified by words such as ‘may’, “could”, ‘believes’, ‘estimates’, ‘expects’, ‘intends’ and other similar words that involve risks and uncertainties. The forward looking statements in this presentation are based on BPS’s current expectations about future events. The forecast financial information and forward looking statements are subject to various risk factors, uncertainties and assumptions that could cause BPS’s actual results, performance or achievements to differ materially from those expressed in any forward looking statement made by, or on behalf of, BPS and the forecast financial information.

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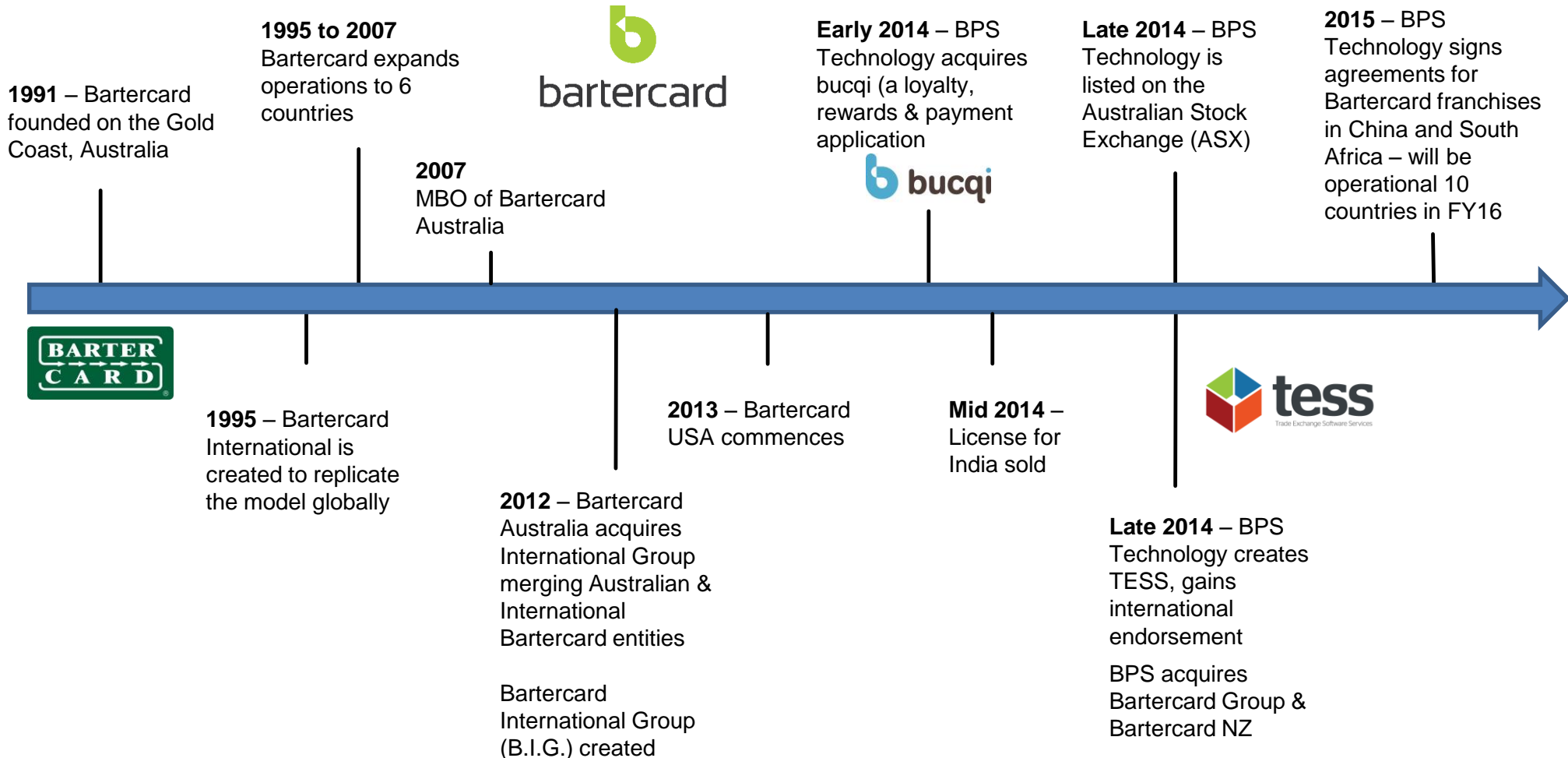
This Investor Presentation has been prepared by BPS for investors, solely for informational purposes.

The information contained herein has been prepared to assist prospective investors in making their own evaluation of the Company and does not purport to be all-inclusive or to contain all of the information a prospective or existing investor may desire. In all cases, interested parties should conduct their own investigation and analysis of the Company and the data set forth in this information. BPS makes no representation or warranty as to the accuracy or completeness of this information and shall not have any liability for any representations (expressed or implied) regarding information contained in, or for any omissions from, this information or any other written or oral communications transmitted to the recipient in the course of its evaluation of the Company.

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BPS Technology history

Operating trade exchanges platforms and software for over 24 years



Corporate Overview

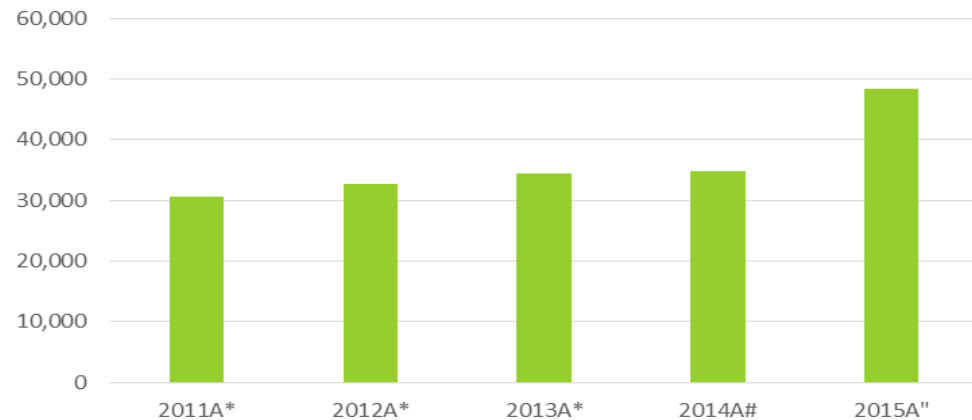
A history of growth

Share information

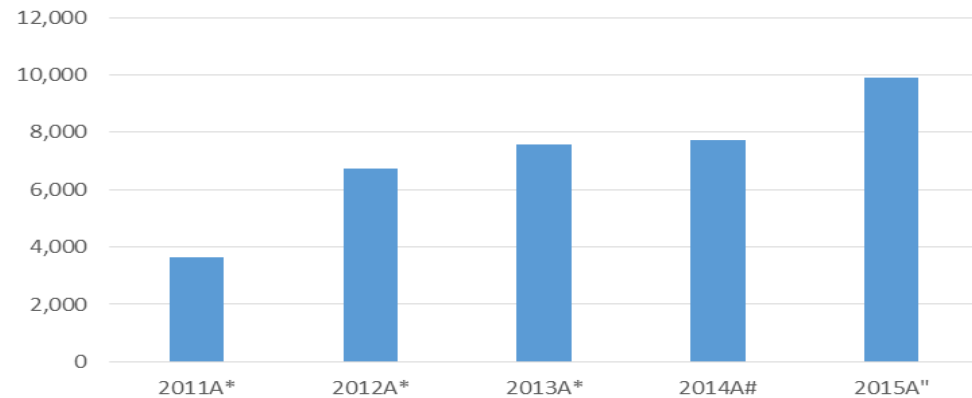
Issuer	BPS Technology Limited
ASX Ticker	BPS
Share Price	\$1.01 ¹
Dividend Yield	5.39% ¹
Market Cap	\$59.68m ¹
Shares on Issue	58.5m
Directors*	Mr Murray d'Almeida Mr Trevor Dietz Mr Brian Hall Mr Tony Wiese
*Directors & Management hold 58+% of issued stock	Mr Tony Lally Mr Andrew Pipolo
IPO Date	9 September 2014

¹ As at close of trading 16 October 2015

REVENUES in \$'000



EBITDA in \$'000



*Bartercard Actual

#Bartercard Normalised

"BPS Group Actual

Leadership Team

Board of Directors has deep experience



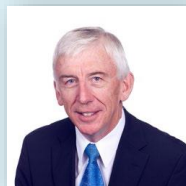
Murray d'Almeida – Non-Executive Chairman

- **Corporate Governance & Strategy**
- Previous Roles: Founded and expanded globally Retail Food Group (ASX:RFG)
- Director Pacific Environment, Chair Management Resources Solution, Chair Barrack Street Investment (multiple other notable board positions)



Andrew Pipolo – Independent Non-Executive Director

- **Payments Industry**
- Previous Roles: - Managing Director PayPal Australia, Head eCommerce for MasterCard Europe and Country Manager Australia for MasterCard



Tony Lally – Independent Non-Executive Director

- **Public Capital Markets**
- Previous Roles: CEO of Sunsuper (third largest superannuation fund in Australia), Senior funds management roles at Deutsche Asset Management (Japan & India), Deloitte and Commonwealth Bank Australia

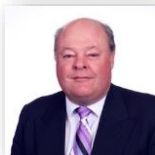
Management has track record of delivery

- *Proven: Trade Exchange industry, digital payment systems, software design, implementation and international rollout*
- *Proven: Systems to drive merchant activity beyond initial adoption*



Trevor Dietz, CEO BPS Technology Ltd & Director (22 years at Bartercard)

- 30 yrs experience banking and barter digital currency
- Proven ability to delivery technology and business systems
- Proven ability to efficiently run a global operation



Tony Wiese, CFO & Director (8 years at Bartercard)

- 25 yrs experience in financial management
- Previously successfully listed two companies
- Completed over 20 acquisitions with those companies



Brian Hall, CEO Bartercard Group & Director (24 years at Bartercard)

- Bartercard co-founder
- 26 yrs experience in Sales and Sales Management
- Experience developing systems and technologies to drive sales and manage a franchise network

Philip Scott, GM Mobile Payment Systems



- Created bucri
- Software & Hardware developer focused on consumer market

Peter Fenton, GM Digital Strategy Implementation



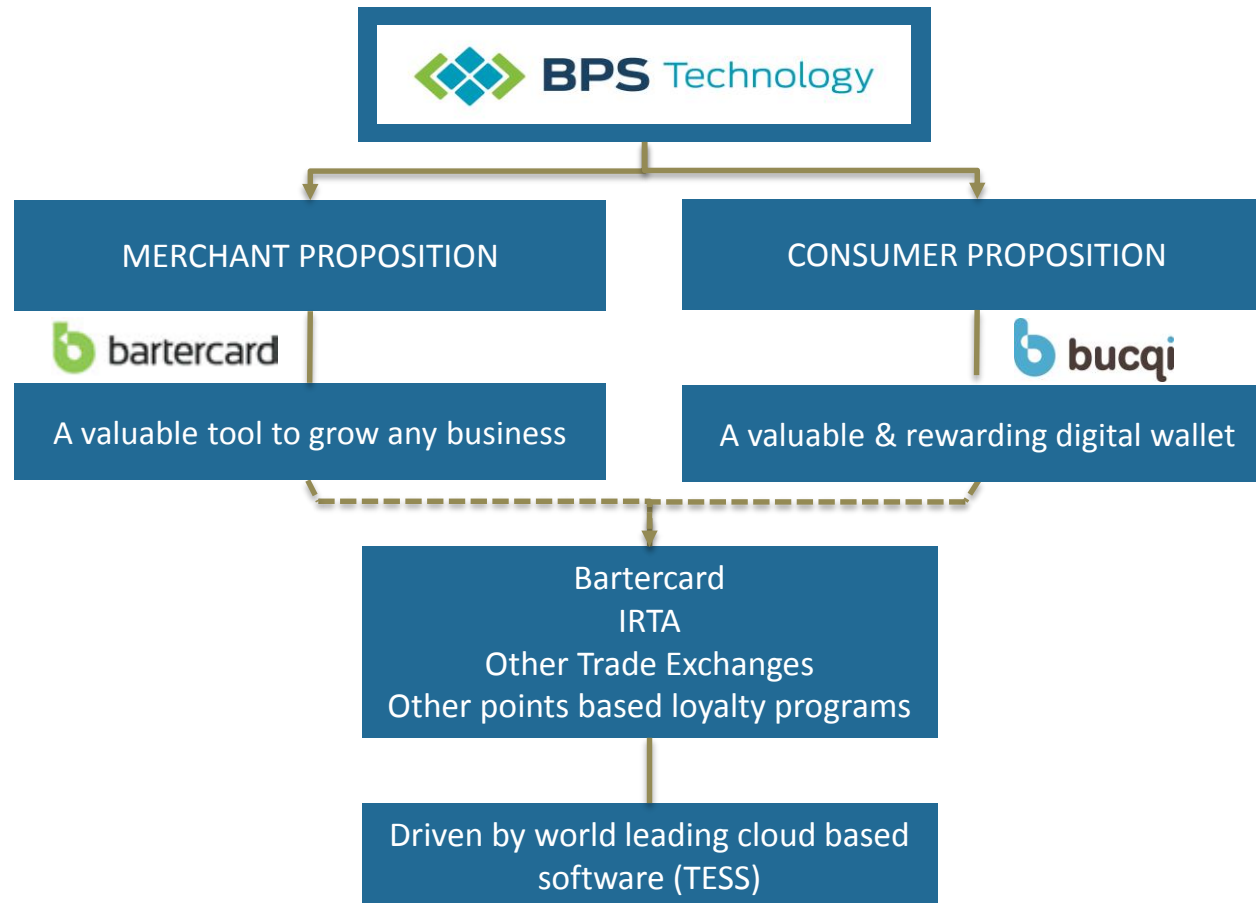
- 20+ yrs experience with rolling out new technologies
- Previously owned a Trade Exchange in Canada

Scott Chappel, Head Software Innovation & Development



- Proficient with multiple development languages & methodologies
- Developed retail Point of sale systems

BPS Technology addresses both **B2B** and **B2C** markets with a special focus on SMBs



FY2015 Overview

Strong revenue and earnings growth; final dividend of 3.25 cps declared

- ❖ Revenue \$48.1 million – slightly below prospectus forecasts due to the delay in the launch of bucqi
- ❖ EBITDA of \$10.1 million - exceeding prospectus forecast of \$9.9 million driven by strong performance of Bartercard
- ❖ NPAT \$7.9 million – exceeding prospectus forecast of \$6.5 million, driven by growth in Bartercard and a more favorable tax outcome
- ❖ EPS 13.5 cents exceeding prospectus forecast of 11.11 cps
- ❖ Bartercard Group now controls 26 franchise areas giving it a secure strategic footprint for growth and lay the foundation for roll out of bucqi in major population areas
- ❖ Total value of these acquisitions was \$7.2 million
- ❖ Opened in South Africa - China and India Licenses sold and will open in FY 16
- ❖ Trade Exchange Software Services (TESS) platform delivered for testing and use by IRTA*, the global trade exchange body
- ❖ bucqi launched in June
- ❖ Final dividend of 3.25 cps declared (unfranked); total FY15 dividend of 5.5 cps

BPS Technology at a glance

Three highly complementary and scalable businesses



bartercard

(core business – profitable)

- Bartercard is the world's largest trade exchange by Transactional Value and Fees Generated. It allows small to medium business to conduct \$600m of additional business without the use of cash
- 54,000 card holders in 8 countries but expanding to 10 countries in FY16
- Bartercard transactions can be conducted across more than 7,000 bank EFTPOS terminals



bucqi

(growth business)

- Disruptive technology based around a loyalty platform designed for SMBs combined with a robust and innovative mobile payment app for both merchants and consumers.
- Now in testing phase in Australia; New Zealand and other countries to follow
- Expected to increase the revenues to both BPS and Bartercard



(growth business)

- TESS (Trade Exchange Software Services) is a software platform which was developed to service Bartercard's trade exchange
- Its the only software recognised and recommended as preferred software by IRTA* - the largest governing body of the industry globally
- Addresses the needs of a fractured market
- Future growth market for bucqi

Overview of trade exchanges

Enables SMBs to trade goods & services

What is a trade exchange?

- Trade exchanges should be considered as another sales channel for a business
- Network of merchants that seek to trade their spare capacity or stock for items that they would otherwise have to buy with cash
- A platform which standardises any good/service into an alternate digital currency – priced as if cash
- “Trade Dollars” can be stored or used for purchases at participating merchants of the trade exchange
- Settlement occurs via secure web transactions, mobile devices, SMSPOS or card based EFTPOS terminals

Bartercard Economics

Driving Consumers to Merchants

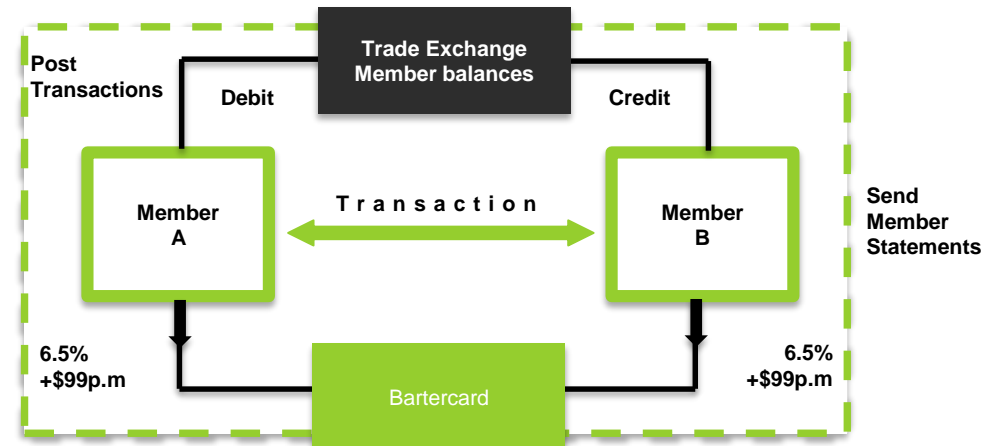
How it works...

- 6 Upon joining, merchants sign a membership contract/agreement. Based on the financial strength of their business, the Merchant can qualify for a small initial, interest free line of credit in Trade Dollars – the merchant's first transaction can be a purchase
- 6 When a merchant buys goods or services its trade account is debited and the seller's trade account is credited
- 6 Trade Transactions priced same value as cash
- 6 A merchant in debit owes that value (in their goods & services) to all other members of the Exchange and if a merchant is in credit all members of the Exchange owe that merchant that value in their own goods/services
- 6 At month's end, Bartercard sends each merchant a Statement/Invoice detailing every transaction including Bartercard's cash fees
- 6 Bartercard's cash fees can be debited directly from merchants' bank accounts (via DDR) or paid by normal means
- 6 Bartercard provides Account Managers to service merchants requests and promote trading between merchants

Economics...

- ✓ Bartercard charges both buyer and seller 6.5% of the value of all their transactions (i.e. both sides of the transaction)
- ✓ Bartercard charges ongoing monthly support fees
- ✓ The more trading that occurs the more money Bartercard makes
- ✓ Bartercard has operated through several up and down economic cycles over many years
- ✓ **Bartercard (BPS) never has any liability for any merchant credit or debit balance**

Transaction and Fee Flow Chart



The trade exchange platform

Existing Bartercard footprint



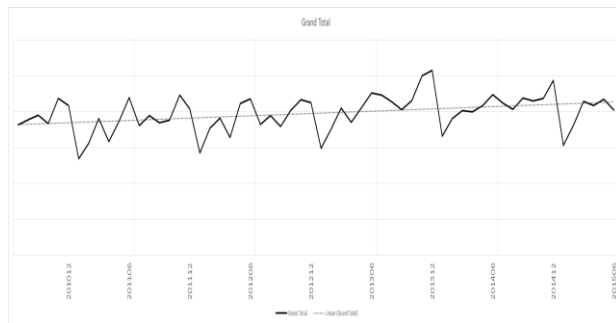
Worlds largest by Transactional Value and Fees generated..

- Operating for 24 years, highly sophisticated operations
- Mix of franchise and directly owned operated
- Currently operating in 8 countries through 75 offices with 600 staff ~24,000 merchants (SMBs) including ~54,000 cardholders
- Alternate multi currency, multi lingual high volume transactional platform
- Bartercard transactions can be conducted across more than 7,000 Bank EFTPOS terminals

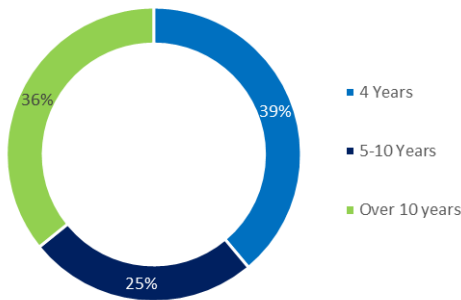
Deep relationships with merchants..

- Consistent usage over many years
- Becomes an integral part of SMBs business
- 61% of merchants have been trading with Bartercard for more than 5 years
- Trusted relationship and strong loyalty to the Trade Exchange channel and the Bartercard Brand

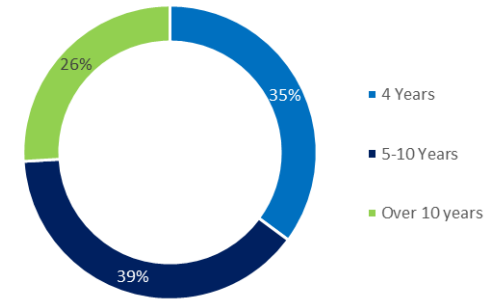
5 Year Transactional Trend*



Merchants by Duration*



12mth Trade Volume by Merchants Duration*



The expansion continues

Enables SMBs to trade goods & services

Major Developments for FY2015

- Strong focus on member growth with new sales model
- Bartercard New Zealand acquired
- South Africa commences operations
- Licenses for India and China sold
- Bartercard Group now controls 26 franchise areas giving it a secure strategic footprint for growth of Bartercard and bucqi in major population areas








Major Focus for FY2016

- Further acquisitions of targeted profitable franchises in Australia
- Strong focus on acquisitions of profitable Trade Exchanges especially in Nth America and Europe to expand global footprint and guarantee access to large body of SMBs for bucqi
- Further International Expansion with a focus on Nth America, Europe and Asia

bucqi - a merchant centric loyalty program

Attracting more cash-paying consumers to merchants

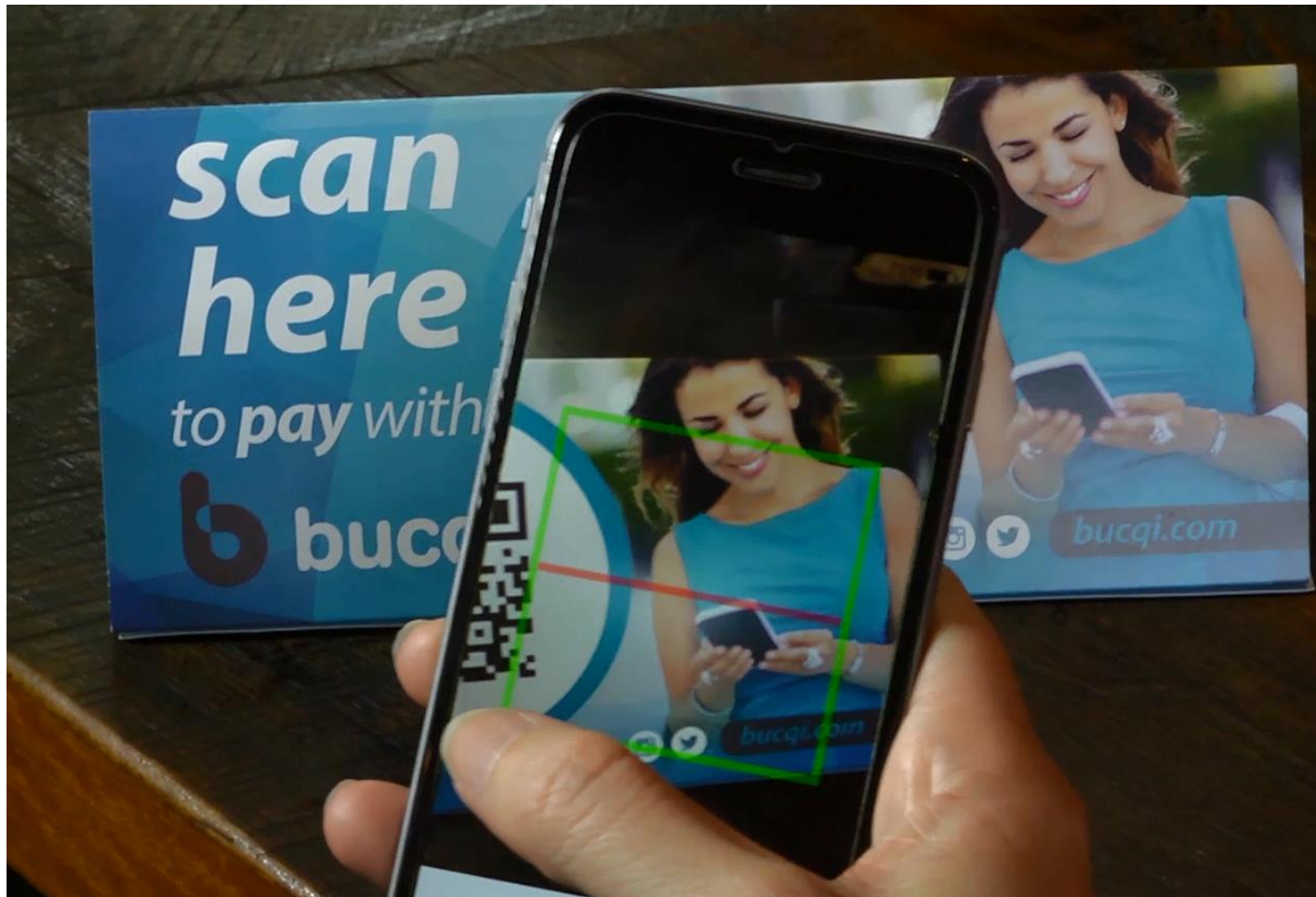
-  A loyalty platform for SMBs – robust and innovative mobile payment app for both merchants and consumers
-  Consumers pay by scanning a QR code using a mobile device – low cost to merchants – integrates into Point of Sale (POS)
-  Bartercard members able to pay rewards to consumers using Trade Dollars – consumers receive “bucqs” in their bucqi digital wallet
-  Consumers can redeem “rewards” across a broad range of businesses and locations globally
-  bucqi platform has been enhanced so that it can accept and redeem the loyalty points associated with other major points based loyalty system such as airline points or credit card points*



Consumers want portability of points – bucqi delivers

bucqi - a merchant centric loyalty program

Attracting more cash-paying consumers to merchants



bucqi for consumers & merchants

For Consumers

Free & Easy to Use

- Simply download the bucqi App

Versatile

- Ideal for micro payments

Convenient

- One place to store all your rewards

Management & Rewards

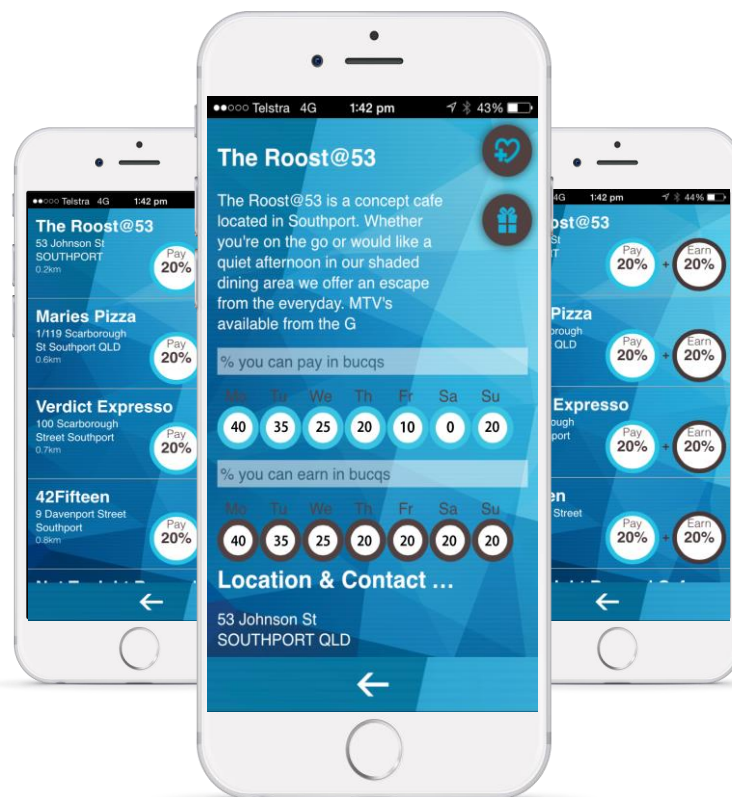
- Easy to use merchant directory and directional mapping

Special Offers From Merchant

- Rewards in various forms

Better Security

- No sensitive information transmitted



'No terminal or card needed'

For Merchants

Real Time Payments

- Cash currency

New Consumers

- Take part in promotions

Powerful Marketing Tool

- M-commerce platform

Own Loyalty Program

- Automatically builds the program

Consumers Metrics

- Smart campaign tracking

Improved Security

- No cash handling
- Reduced possibility of fraud

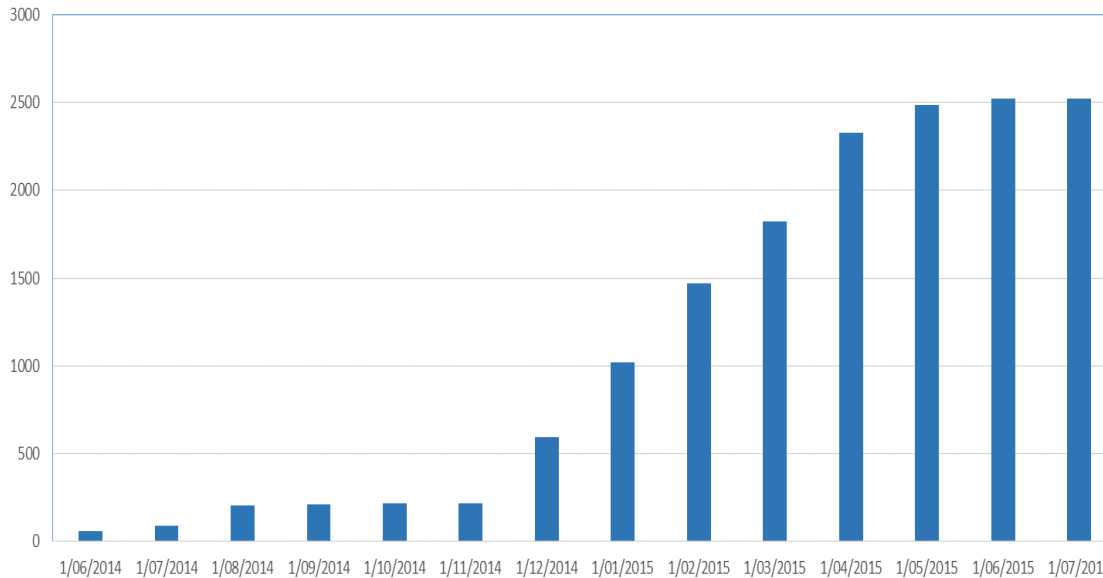
For Clubs & Not For Profit

Additional Income

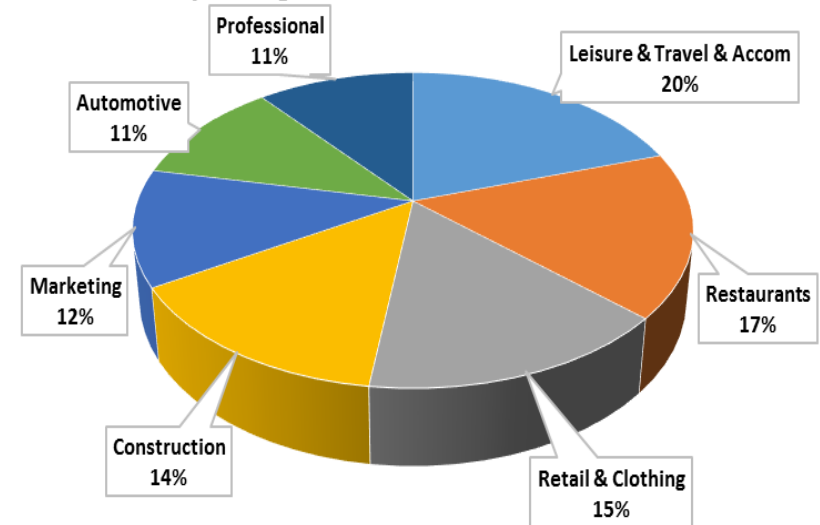
- A cash donation is paid by bucqi based on 1% of the value of Transactions undertaken by club Supporters who download and use the bucqi app

Bringing bucqi to scale

Expression of Interest of Merchants by Month



Top Categories of Merchants - to date



Initial Deployment in Southport, Toowoomba and Cairns

Bringing bucqi to scale

Merchants: bucqi has gained firm expressions of interest from **2,500 merchants already**

bucqi has exclusive access to **more than 24,000 merchants across 8 countries**

Consumers: bucqi will **target closed user groups** e.g. sporting clubs, non for profit groups

bucqi has access to more than **300 such groups**

these groups will receive a **share of revenues** paid by Merchants

bucqi will **target large “loyalty points” based systems** like airlines, franchise chains, credit card companies



Partnering with leading organisations....



New platform for bucqi deployed



Disruptive payments platform with best value consumer loyalty program

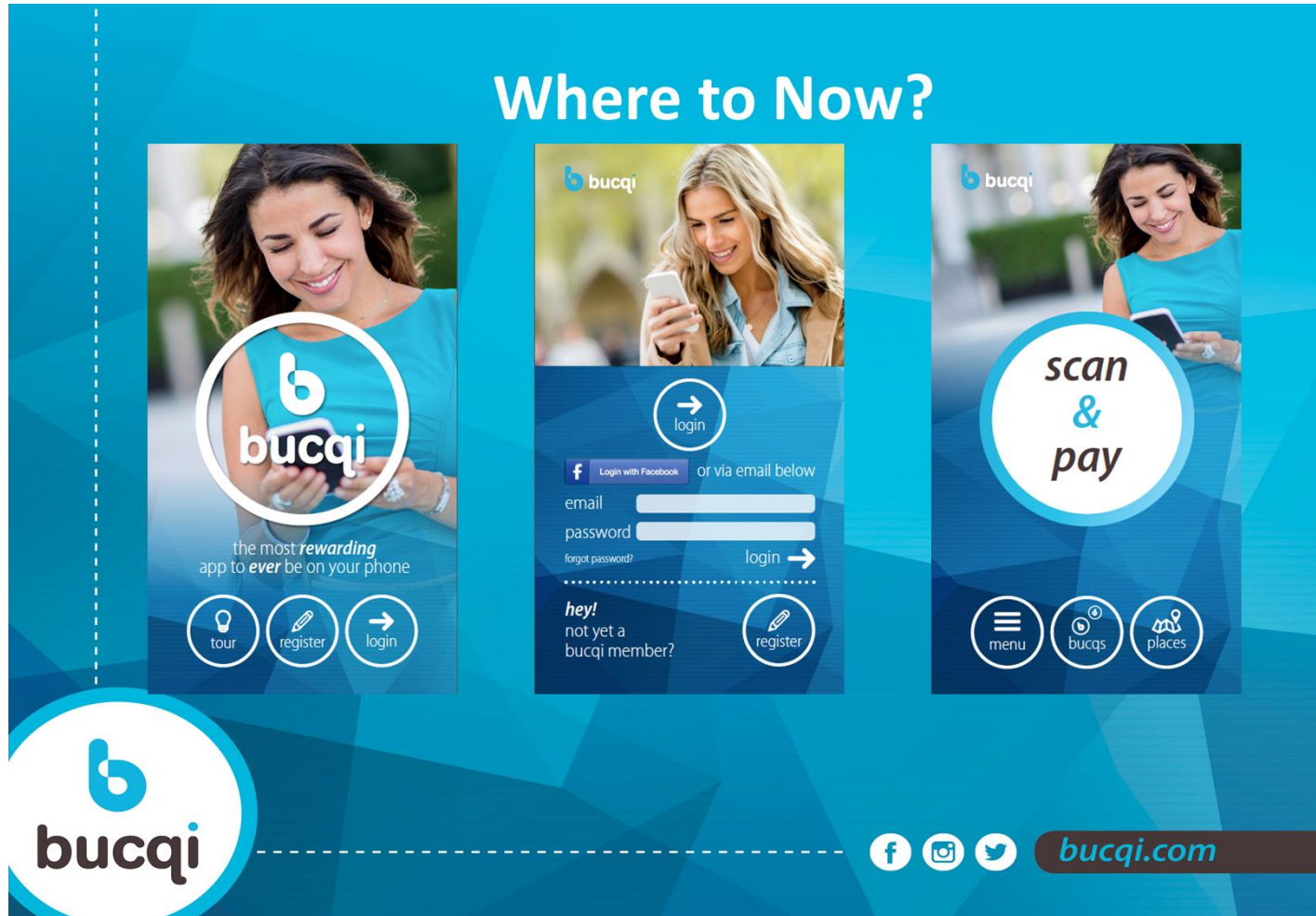
Major Developments for FY2015

- New platform developed - allows Bartercard Merchants to pay consumers digital reward – “bucqs” – one “bucq” equal in value to one Trade Dollar
- Consumers able to save “bucqs” and redeem “bucqs” at a wide variety of merchants
- Most valuable reward program – consumers get a minimum 20% reward or redemption on every transaction
- Merchants can accept “bucqs” and credit back to their Bartercard Account for reissue
- Roll out bucqi across Australia commences
- RSPCA Qld signs with bucqi – will receive 1% donation in cash based on transactions of their 30,000 supporters who use bucqi
- bucqi also able to handle other points based rewards programs – agreement signed with Rewards Corp & their 200,000 clients will have access to bucqi merchant based in FY 16

Major Focus for FY2016

- Available across Australia and New Zealand in FY2016
- Use existing relationships with 300+ Not For Profits and Sporting Clubs to rapidly expand consumer base
- Introduce C2C model in later part of FY2016
- Have 3,750 Bartercard Merchants accepting bucqi by end of FY2016

Evolving business model





tess - an industry step change

Trade Exchange Software Services

White labelled cloud-based software platform

-  TESS is a multi-site, multi-national, multi-currency Trade Exchange platform
-  Enables participants to securely trade their goods and services globally 24/7 using mobile, desktop or other internet-enabled devices
-  TESS the only software recommended by IRTA, the largest governing body for Trade Exchanges globally
-  The TESS Platform currently settles ~1.8m transactions worth ~\$600m annually on behalf of Bartercard's ~54,000 card holders
-  Seek to capture a share of the US\$19.4 billion* not currently being traded through Bartercard
-  Recognised as the world's leading software platform by International Reciprocal Trade Association (IRTA) supporting more SMBs, settling more transactions and used by more people than any other provider

* Based on \$20 billion market size less Bartercard existing \$600 million,
source IRTA (*International Reciprocal Trade Association*)

**Cutting edge, hosted, stable, scalable software for Trade Exchanges
& other alternate currency systems**

Major Developments for FY2015

- Launch of white label software to Industry
- Delivery and Installation of IRTA's UC Interchange Platform

Major Focus for FY2016

- Working closely with IRTA to expand TESS Software footprint
- Supply of Enterprise level software to major Trade Exchanges

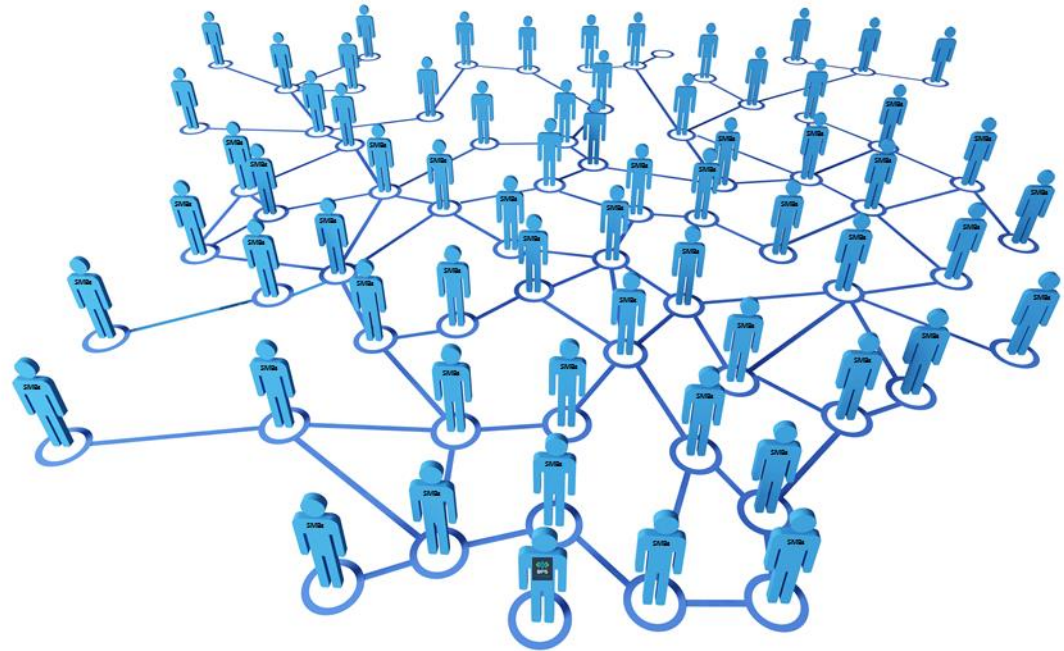
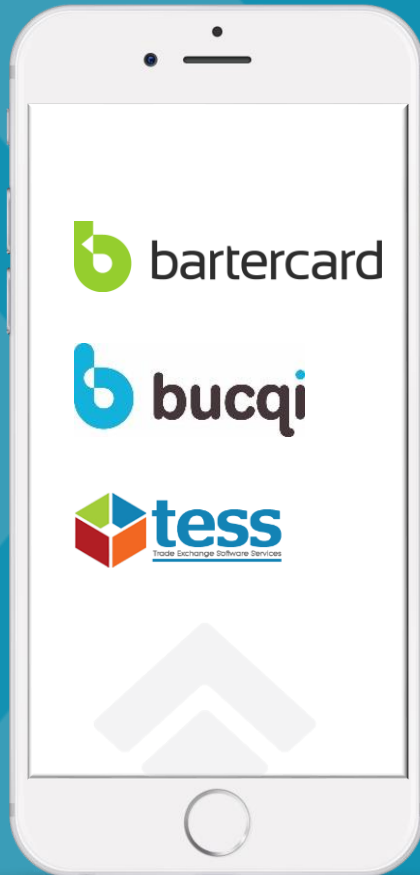
BPS Technology – FY 2016 Outlook

- ❖ Continue to acquire profitable Bartercard franchises in key areas that add to strategic footprint and maximize access to SMBs for bucqi expansion
- ❖ Continue international growth opportunities
- ❖ Major focus on growth of Bartercard under new sales model – much higher profitability in medium to long term
- ❖ Strong focus on growth by acquisition and joint venture both vertically and horizontally
- ❖ Following testing, roll out of bucqi in Australia and New Zealand with foundations laid for entry into UK and USA in FY 2017
- ❖ Tess to become the software of choice for Trade Exchanges & other alternate currency systems

In Summary

- ❖ FY15 was a momentous year for BPS Technologies
 - Listed on the ASX
 - Expanded Bartercard to eight countries with licenses for India and China sold
 - Acquired Bartercard New Zealand (12 offices) plus have acquired 26 Bartercard franchise areas
 - Total value of acquisitions in FY 2015 was \$27.2m
 - Launched bucqi with improved business model
 - Delivered IRTA software as promised
 - Cash on hand of \$2.7m
 - Initial funding line of \$4m put in place with CBA to assist with M & A activities
 - Exceeded EBITDA forecast
 - Exceeded NPAT forecast
 - Exceeded EPS forecast
- ❖ Strong growth achieved across all metrics - laid the foundation for growth in FY 16 and FY17
- ❖ Full year dividend of 5.5 cents per share declared
- ❖ Highly experienced board and management team in place – own 58% of issued shares
- ❖ Very well positioned to capitalise on significant various growth opportunities

Disruptive Business Payment Systems linking SMBs Globally





BPS

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bartercard



bucqi



tess
Trade Exchange Software Services