

21 October 2015

NZX/ASX Market Release



Sale of shares by Freedom Foods Group Limited

The a2 Milk Company Limited (**a2MC**) advises that Freedom Foods Group Limited (**Freedom Foods**) has announced today that it has sold 42.5 million shares in ATM at a price of NZ\$0.73 per share in an on-market trade.

The announcement also confirms that Freedom Foods retains a holding of 75.2 million shares in a2MC, and that Freedom Foods' current intention is to maintain a strategic stake in a2MC, while continuing to provide a2MC with production capabilities and milk supply through its group and associated entities.

A copy of the announcement from Freedom Foods is attached.

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