

ASX and Media release

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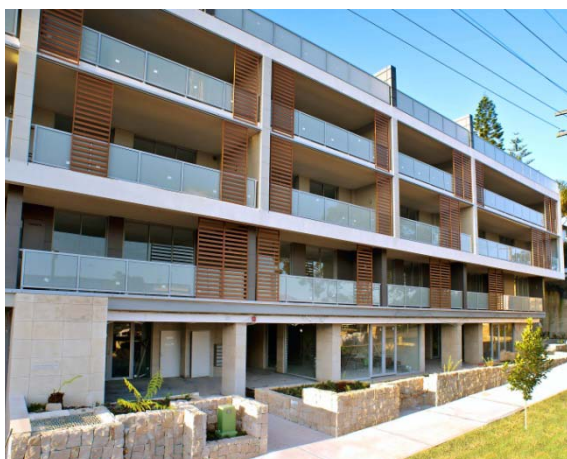
DESANE'S EASTON ROZELLE RESIDENTIAL APARTMENTS SOLD OUT

Desane Group Holdings Limited ("Desane") [ASX: DGH] is pleased to announce that it has sold all of the 32 residential apartments located in the Sydney inner western suburb of Rozelle.

Easton Rozelle comprises 12 one bedroom apartments, 2 one bedroom + study apartments, 16 two bedroom apartments, 2 three bedroom apartments, 3 commercial suites and 45 security parking spaces. The project was designed by well known Sydney architect, Mosca Pserras Architects. The marketing for the sale of the apartments was undertaken by CBRE Residential Projects, headed by Ben Stewart and Caroline Fagerlund.

Desane's Managing Director, Mr Phil Montrone, said, "Recent published research by Domain Group's senior economist, Dr Andrew Wilson, has identified Rozelle as one of Sydney's best suburbs to invest in residential apartments".

The project is expected to be completed by the end of October 2015 and subject to registration of Strata Title, settlement is expected to occur late November/early December 2015. On completion, the total gross project value will be \$31.5 million.



Digital image of completed apartment interior



FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT DESANE:

*Desane Group Holdings Limited is a significant Sydney based landlord. The areas we specialise in are property investment, property services and property management. Desane owns **\$61 million** of properties and other assets and manages a further **\$5.2 million** of industrial and commercial properties in the Sydney region. For more information, please visit our website at www.desane.com.au.*