

21st October 2015

ASX announcement



Mastermyne Group Limited Awarded Underground Roadway Development Services Contract

Leading underground coal contractor Mastermyne Group Limited (ASX Code: MYE) (“Mastermyne” or “the Company”) is pleased to announce that it has executed a Contract for Underground Roadway Development Services with a global mining company. The new contract win was flagged in the full year results released by the Company on the 18th of August. The initial term of the contract is two years with an option to extend for an additional year and the contract value can vary depending on the provided resourcing. Mastermyne expect to generate revenue of approximately \$10 to \$12 million a year for the duration of the contract.

Mastermyne will perform the construction of underground roadways for mine infrastructure both in seam and out of seam. The contract start date is August 2015 and will employ approx. 50 full time personnel. The Company will supply equipment as part of the contract. The project has been mobilised and the workforce has commenced work under the contract.

Mastermyne CEO, Tony Caruso, said “we are very pleased with this result and look forward to continuing our strong working relationship with global mining companies in the region. The awarding of this major tender reinforces Mastermyne’s strong value proposition and supports the integral role contracting organisations will play in maintaining a globally competitive coal sector. The Company’s pipeline remains strong and with our track record in the coal sector and we are looking forward to building on this success with further contract wins”.

Further information:

Tony Caruso – Chief Executive and Managing Director: (07) 4963 0400

Chris Kneipp – Company Secretary: (07) 4963 0400

Or visit www.mastermyne.com.au

About Mastermyne

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has two operating divisions, Mastermyne Mining (underground roadway development, installation of conveyors and longwall relocation), Mastertec Products and Services (access solutions (scaffolding & rigging), protective coatings, pipeline services, structural, mechanical, electrical & line boring, fabrication & machining)

Based in Mackay Queensland, Mastermyne has operations in Queensland’s Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.