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Company Announcements Office,
ASX Securities Limited,
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Sydney, N.S.W. 2000

THOR MOVES TO 100% OWNERSHIP OF SPRING HILL GOLD PROJECT

The Board of Thor Mining Plc ("Thor") (AIM, ASX: THR) is pleased to advise the receipt of ministerial approval for the acquisition of the balance of the Spring Hill Gold Project in Australia's Northern Territory.

On 30 April 2015, Thor advised it had agreed terms to acquire the 49% equity interest in Spring Hill that it did not own, from WDR Gold Pty Ltd, a subsidiary entity of Western Desert Resources Limited which is presently in Liquidation - the previous equity holder of the gold project stake acquired by Thor.

All approvals for the acquisition have been obtained and the tenements are now registered in the name of Thor's wholly owned subsidiary, TM Gold Pty Ltd with a 100% interest.

Consideration for the acquisition of A\$210,000 (approximately UK£99,000) plus Thor CDIs to the value of A\$100,000, is now payable, and Thor will proceed with settlement. As previously stated, Thor has agreed terms with an Australian investor for loan finance for the cash component of the acquisition.

Figure 1: Spring Hill project location



Mr Mick Billing, Executive Chairman of Thor Mining:
"The gold price now sits around A\$1,600/ounce, and the Spring Hill project has potential for development at low capital and operating costs. Holding 100% of Spring Hill places Thor in a robust position to secure maximum benefit, and a number of strategies are currently being explored to progress to near term development and mine start."

For further information, please contact:
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Molyhil NT
Pilot Mountain USA
 - **Gold**
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