

2015 Annual General Meeting - Chairman's Address

Ladies and Gentlemen

Welcome to the 2015 Annual General Meeting for Energy One Limited.

I welcome all attending shareholders and thank them for their presence. My name is Ottmar Weiss and I am the Chairman of Energy One Limited.

I have confirmed with the Company Secretary that the necessary quorum is present and I have pleasure in declaring the meeting open.

You will have received the Notice of Meeting that was sent to all registered shareholders. I shall take the Notice as read.

I note also that Energy One has published its 2015 Annual Report, and that it contains all the required Financial Statements and reports about the Company and its performance relating to the 2015 Financial Year. I shall now present a brief address on the Company, after which I will be happy to receive questions. I would be grateful if you could refrain from asking those questions until after I have finished speaking.

This past financial year saw Energy One continue to build upon momentum of 2014 with continued good growth in both revenue and profitability.

During the year, our customers thinking regarding their future plans became more expansive as wholesale energy market conditions improved. This feature assisted Energy One in securing several new project mandates during this period.

Complex projects were successfully delivered on time and on budget, and this reinforced Energy One's reputation as a trusted supplier of-choice for enterprise wide software platforms in the energy industry

Energy One's continued product expansion has allowed the Company to now offer a broad range of products and services to wholesale energy trading companies seeking to operate a suite of integrated products. Some of our best customers commenced using only one of our products, only to later transition to using additional products and services we offer. This allows customers to progressively introduce systems and enables Energy One to seek continued growth from existing customers. This incremental and continual growth is one of the key drivers behind our strategy for product diversification.

In the year ahead, the Company plans to seek further opportunities for growth through acquisitions of complementary businesses and through increased marketing offshore. This incremental and continual recurring revenue growth is one of the key drivers behind our strategy for product diversification.

True to our past promise, the Board remains committed to improving the performance of the business going forward and maximising shareholder value.

In closing, I would like to thank my fellow directors, management and staff for their continued dedication and strong efforts throughout the year.

Ottmar Weiss

Chairman