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MARKET RELEASE

ASX ANNOUNCEMENT 22 October 2015

Acquisition of inner Adelaide caravan park completed

Aspen Group (ASX:APZ) advises that settlement was completed for the acquisition of Adelaide Caravan Park, as previously announced on 6 October, 2015. The acquisition price was \$9.25 million, of which \$0.9 million is subject to a deferred settlement of up to two years.

END

For further information please contact:

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