

ASX Release

Implementation of Scheme

Energy Developments Limited (“**EDL**” or the “**Company**”) is pleased to announce that the Scheme of Arrangement between EDL and its shareholders approved by EDL shareholders on 8 October 2015 and by the Court on 12 October 2015 (“**Scheme**”) was implemented today. Accordingly:

- DUET EDL Pty Limited now holds all the issued shares in EDL; and
- the Scheme Consideration of A\$8.00 for each EDL share held as at 7.00pm on 15 October 2015 (Sydney time) will be paid to Scheme Shareholders (as defined in the Scheme) today.

Further, directors Rob Koczkar, Greg Martin, Philip Kapp, Tony Duthie and David Grayce have resigned as directors of EDL. David Bartholomew, Jason Conroy and Stuart Johnston have been appointed as new directors of EDL, and Nicholas Kuys has been appointed as an alternate director of EDL for David Bartholomew and Jason Conroy. Greg Pritchard remains on the EDL Board as Managing Director.

Trading in EDL shares on the ASX was suspended from the close of trading on 12 October 2015, and EDL has applied to have quotation of its shares terminated and for EDL to be removed from the official list of the ASX with effect from close of trading on 23 October 2015.

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About EDL

Energy Developments Limited ABN 84 053 410 263 is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions.

EDL currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2015:

- EDL's worldwide operations produced approximately 4 million MWh of energy, enough to power over 650,000 homes; and
- EDL's landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 13 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3.8 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.

Shareholder Information Line

EDL shareholders with questions about the Scheme are encouraged to call the EDL Shareholder Information Line: 1300 657 159 (within Australia) or +61 1300 657 159 (outside Australia). The EDL Shareholder Information Line will remain open until 30 October 2015.