

2015 Moreton Resources AGM



Important Information

This document has been prepared by Moreton Resources Limited ("Moreton" or "Company") for the purpose of providing a company and technical overview to interested parties. None of Moreton, nor any of its related bodies corporate, their respective directors, partners, employees or advisers or any other person ("Relevant Parties") makes any representations or warranty to, or takes responsibility for, the accuracy, reliability or completeness of the information contained in this document to the recipient of this document ("Recipient") and nothing contained in it is or may be relied upon as, a promise or representation, whether as to the past or future. The information in this document does not purport to be complete nor does it contain all the information that would be required in a disclosure statement or prospectus prepared in accordance with the Corporations Act 2001 (Commonwealth). It should be read in conjunction with Moreton's other periodic and continuous disclosure announcements lodged with the Australian Securities Exchange, which are available at www.asx.com.au.

This document is not a recommendation to acquire Moreton shares and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs, and seek appropriate advice, including financial, legal and taxation advice, appropriate to their jurisdiction. Except to the extent prohibited by law, the Relevant Parties disclaim all liability that may otherwise arise due to any of this information being inaccurate or incomplete. By obtaining this document, the Recipient releases the Relevant Parties from liability to the Recipient for any loss or damage that it may suffer or incur arising directly or indirectly out of or in connection with any use of or reliance on any of this information, whether such liability arises in contract, tort (including negligence) or otherwise.

This document contains certain "forward-looking statements". The words "forecast", "estimate", "like", "anticipate", "project", "opinion", "should", "could", "may", "target" and other similar expressions are intended to identify forward looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. You are cautioned not to place undue reliance on forward looking statements. Although due care and attention has been used in the preparation of forward looking statements, such statements, opinions and estimates are based on assumptions and contingencies that are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Recipients of the document must make their own independent investigations, consideration and evaluation. By accepting this document, the Recipient agrees that if it proceeds further with its investigations, consideration or evaluation of investing in the Company it will make and rely solely upon its own investigations and inquiries and will not in any way rely upon this document.

COMPETENT PERSONS' STATEMENTS

The information pertaining to the reported Coal Resource in relation to the Tarong Basin Coal Project is based on information compiled by Mr. Anthony Shellshear who is a full-time employee of Geological Data Design. Tony is a qualified Geologist and Member of the Australasian Institute of Mining and Metallurgy (AusIMM) with over 40 years experience in the areas of exploration, resource development, and Resource and Reserve estimation. Tony possesses the necessary qualifications, professional membership and sufficient relevant experience to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person in reporting the tabled Coal Resources included in this report as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

The information pertaining to the reported Coal Resource in relation to the Wandoan Project is based on information compiled by Mr. Garry Leblang who is a full-time employee of Coalsearch Consultants. Garry is a qualified Geologist and Fellow of the AusIMM. He possesses the necessary qualifications, professional membership and has sufficient relevant experience to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person in reporting the tabled Coal Resources included in this report as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Garry consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information pertaining to the reported Coal Resource in relation to the Mackenzie Project is based on information compiled by Mr. Craig Williams who is a full-time employee of HDR Salva. Craig is a qualified Geologist and Member of the AusIMM. He possesses the necessary qualifications, professional membership and has sufficient relevant experience to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person in reporting the tabled Coal Resources included in this report as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".

Chairman's Address

MRV's Current Status

- ✓ Cash on hand and expecting additional funds.
- ✓ Debt free.
- ✓ In control of its own future.
- ✓ Has significant opportunities to enhance shareholder value from its existing assets despite the current state of the resources industry.

Twelve Month Update

Over the last twelve months we have:

1. Completed a \$1 million exploration program at The Mackenzie Coal Project.
2. Dismantled prior infrastructure and substantially rehabilitated the site which is now awaiting the wet season for seeding.
3. Submitted a further substantial R&D claim with the ATO which should be resolved in the near future.
4. Established the potential of Kingaroy to economically supply thermal coal for power generation.
5. Assessed various near term cash production opportunities for investment.

Chairman's Address

Next steps

- We have reaffirmed intention to prioritise the Tarong Basin Thermal Coal Project and Mackenzie Coal Project.
- Maintained a watching brief for near term producing assets and opportunities to add value to Wandoan.

Managing Director's Address:

The Board & Executive Strategy

- To realise the value in the assets at hand.
- Ensure we advance and fast track our activities, in a prudent but opportunistic way, given the significant decline in the Resources market. Equally this offers a decline in the cost structure of project development which we are seeking to exploit.
- Ensure our Corporate Costs are kept to a minimum and that the funds we do have, are spent on the assets in advancement activities.
- Continue to advance our position in regard to historical Research and Development claims which substantial funds still being determined through the AusIndustry and ATO process.
- Continue to focus on the future, as with the assets we have, there is significant potential that needs to be unlocked and we continue to fast track that agenda.

Moreton Resources, is an Australian company seeking to enter the operating resources sector and as such through its Board and Management structures, offers well over 120 years of mining experience

Safety is uncompromised in everything we do.

We respect the traditions and cultures of People including the unique relationship that traditional owners have with the land. Our focus is to work with the Indigenous People of the region and recognise this is an essential part of successful operations.

The Board and Management clearly take full responsibility for the company's history, and since the new direction via strong and proven leadership entering the company in late 2013, our current and future commitment to operating within proven industries is unwavering and we commit to not only own but resolve the historical issues.

Environmental issues, past, current and potential future, are all taken extremely seriously by Moreton Resources and as such we actively promote sustainable mining through contemporary, highly legislated frameworks, in proven and safe mineral extraction technologies.

Core Values & Beliefs

- Commitment to safety, environment and communities
- Our people are our competitive advantage
- Continuing to create shareholder value
- Australian focused

At Moreton Resources we believe our people, our business associates, our communities and the environment are all critical and must be afforded the safest and healthiest conditions.

Building relationships based on trust and mutual advantage is the pinnacle of coexistence and is the basis for all of Morton Resources considerations and activities.

Moreton Resources recognises the scenic, ecological and economic value of the areas in which we operate and we take our environmental responsibilities seriously both currently and in the future.

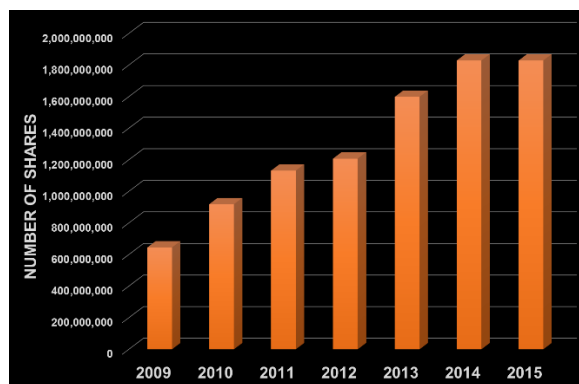
Highlights 2014 – 2015

Safety and Environment Performance



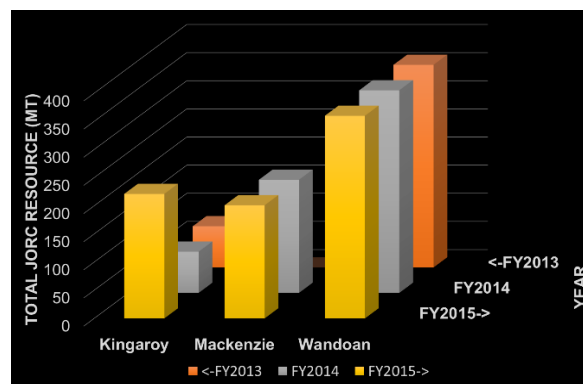
MRV has consistently had a nil Injury Frequency Rate and nil reportable Environmental Exceedances, and continues to focus on our environment and safety beliefs and obligations.

Company Equity



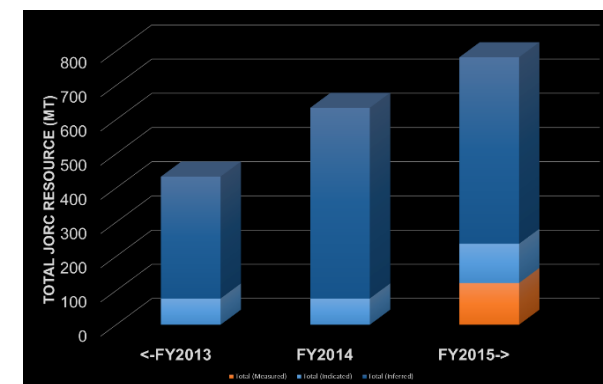
MRV has for the second year in a very tough market, undertaken value add activities with nil dilution to the share base from August 2013 to August 2015. Our current planned activities are fully funded from existing cash reserves for FY2016.

JORC Resources by Asset



MRV's prime objective is to advance the levels of confidence in our Resources with the ultimate outcome of establishing Reserves that are suitable for mining purposes. We are progressing rapidly along that program.

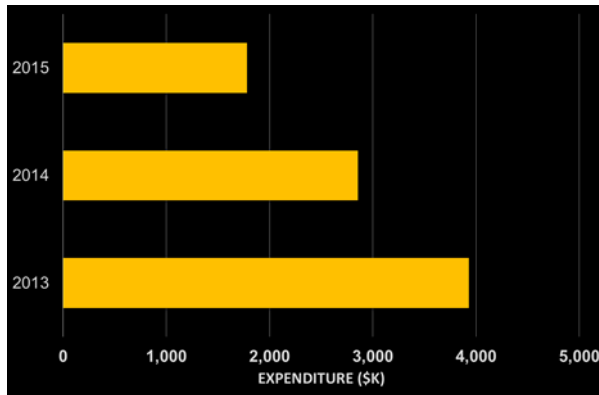
Total JORC Resources All Assets



MRV total Resources for all Assets are outlined above. Whilst the overall tonnes identified has increased, the critical outcome and prime focus of MRV has been to increase the Resource classification confidence.

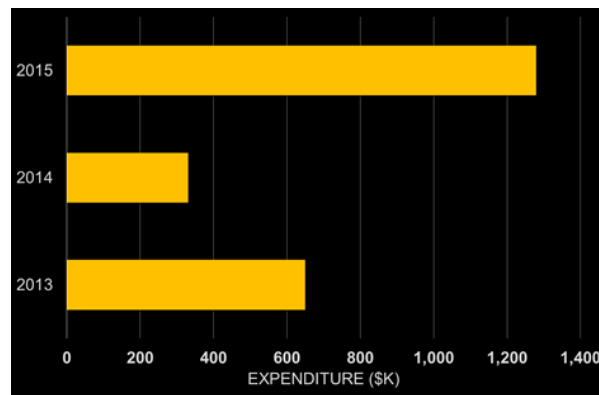
Highlights 2014 – 2015

Corporate Costs



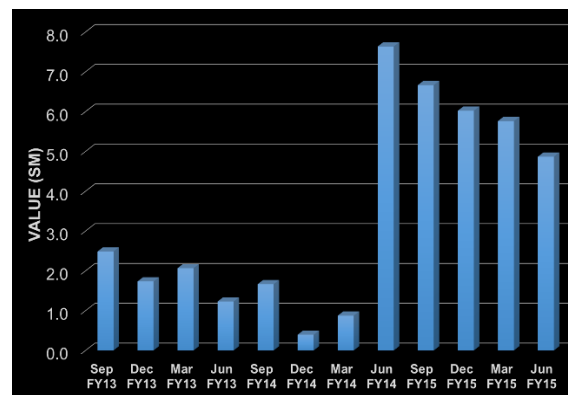
MRV has consistently reduced Corporate costs in the last two years with a key focus on carrying absolute minimum overheads to ensure the funds we have, are invested into the Assets.

Investment In Our Assets



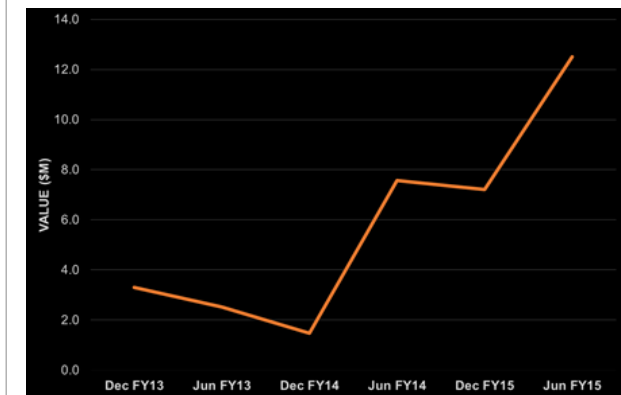
MRV has increased the Company's investment in value add activities, being focused on the resources we have and putting available funds into those assets, seeking to increase shareholder returns.

Cash position for MRV



Since late 2013, the Company has worked hard to ensure we move from a potential insolvency situation to a strong balance sheet that allows the Company options to grow and survive through tough economic times.

Net Asset Value of MRV



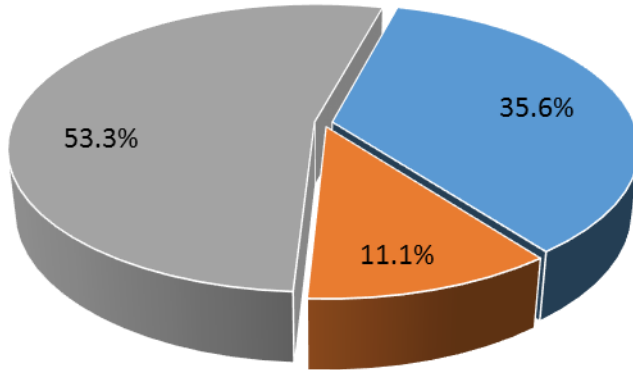
The Company has continued to increase our asset worth through investment in our assets and ensuring that historical claims and issues are resolved to the benefit of MRV. Our Asset position is a strong outcome for the shareholders of MRV.

Major Corporate Activities 2014 – 2015

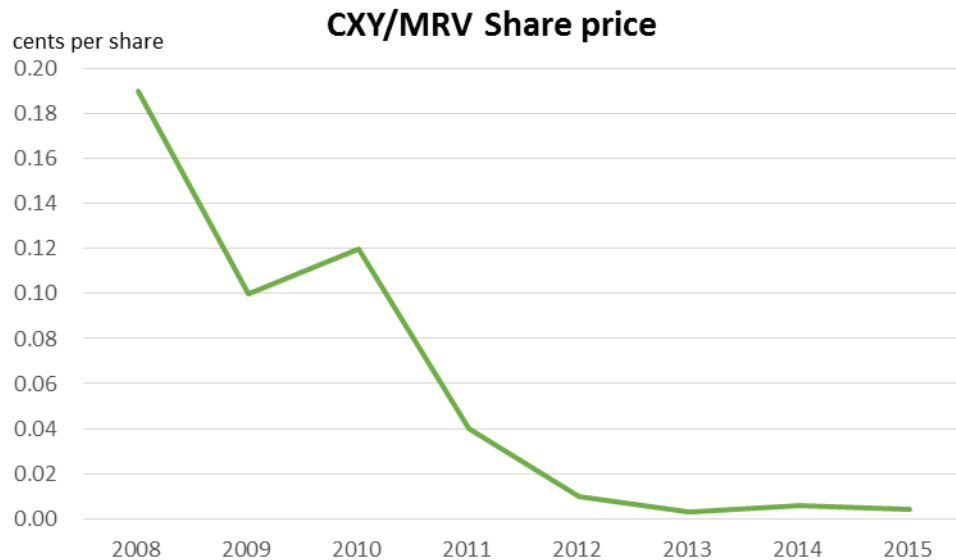
- Significant Drilling Campaign at our Mackenzie Assets
- Major Advancement of the South Burnett prospects.
- Significant advancement in our historical R&D Claims to finalize these outstanding matters.
- Ensure our corporate entities support the Companies advancement intentions.
- Engage with interested parties on our projects and potential advancement.

Shareholder Information

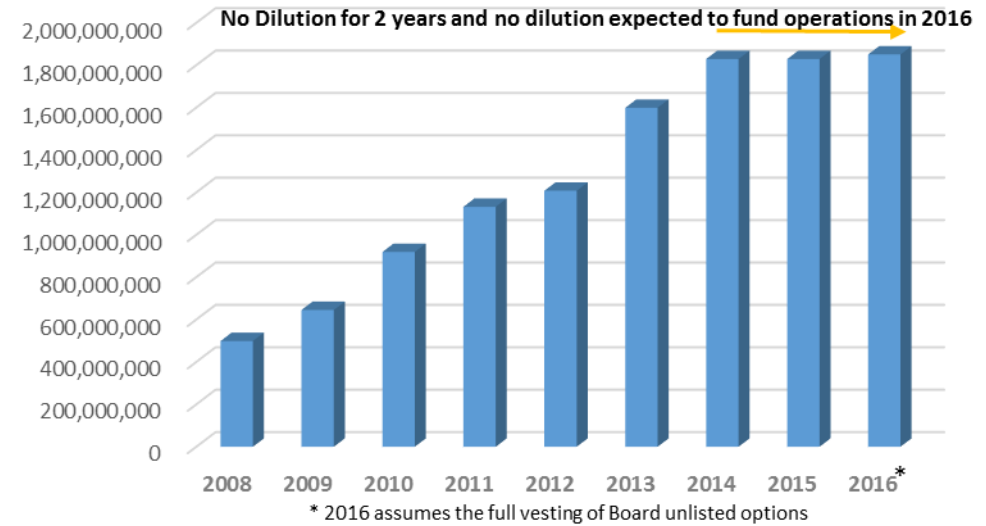
Shareholder Information - Top 20 (31 August 2015)



■ Top 20 holders (excl. Mgmt.) ■ Board and Management ■ Balance of Register



Shares on Issue



- Historically continued dilution to fund ongoing corporate activities is not seen to continue.
- Board and Executive share ownership continues to grow.
- Should project development commence, and funded partially through equity, dilution will be offset by increased asset value thereby contributing to shareholder returns.

Forward Looking

1. Continue to fast track the South Burnett prospect:

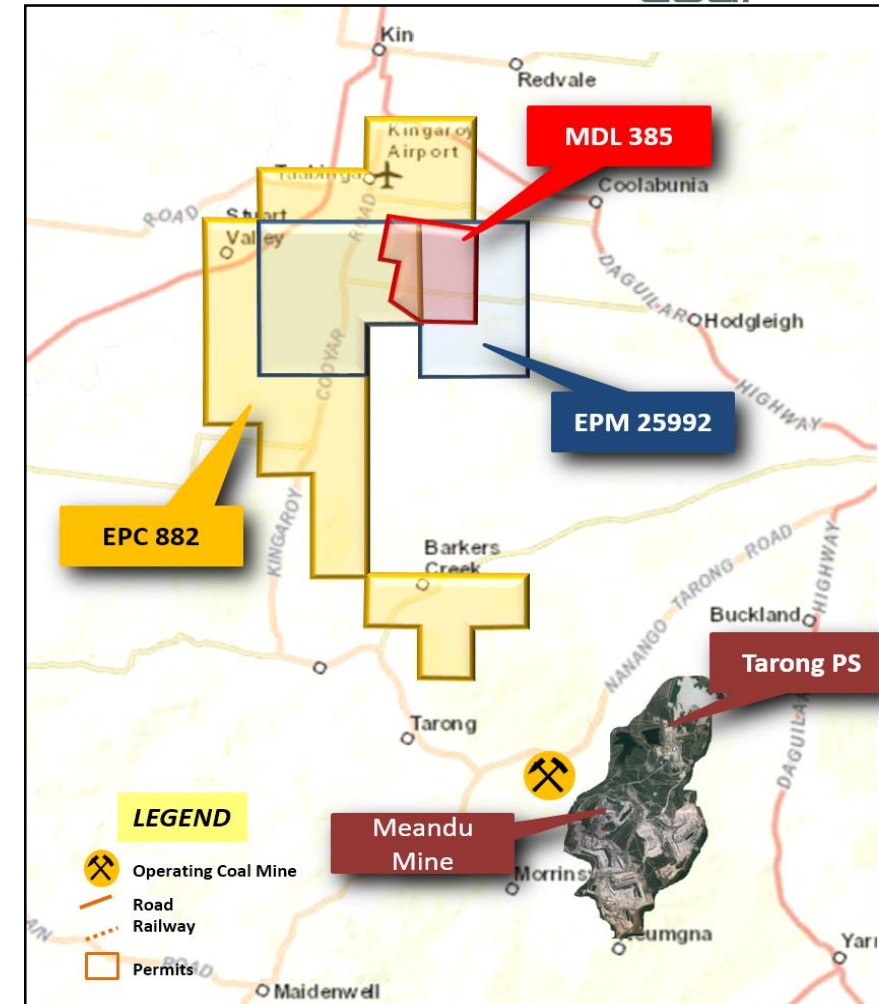
Finalise Sale Process for EPC 882	Imminent
Review high level transportation options	Continuing
Review JORC for combined areas	2 – 6 weeks
Release of PFS outcomes for South Burnett	6 – 10 weeks
Discussion with Off-take and Cooperation partners	Ongoing

2. Determine next steps for our Bowen Basin prospects based upon the extremely positive JORC release in the month of September 2015. This includes next steps determination and cooperation discussions on advancement prospects.
3. Continue to work with AusIndustry and look to finalise our outstanding claims on historical R&D outcomes.
4. Continue to engage with the community and Government stakeholders upon the advancement activities of Moreton Resources and its subsidiaries.

Tarong Basin Thermal Coal Project

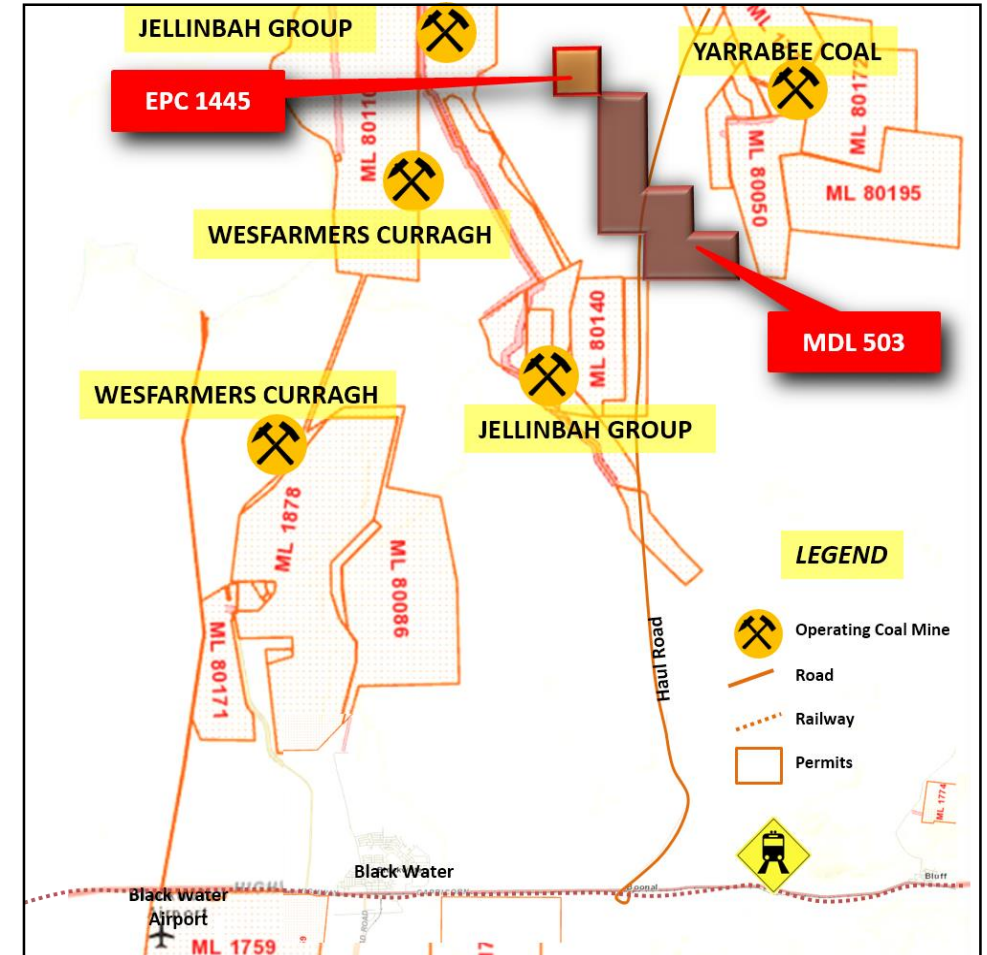


- Rapidly advanced this asset in the last 12 months
- Substantial increase in the JORC in the 2015FY, with more expected in the coming months
- Release of a positive high level Mine Concept Study for the asset based on greater JORC release
- Release of Coal Quality analysis and review which also gave positive outcomes to potential project advancement.
- We believe we have the prospect of a 20 plus year economic coal supply, that would be a significant win/win for all stakeholders.
- Continued engagement with the community and potential advancement of the project, with a key focus on Community, Environment and our legislative obligations



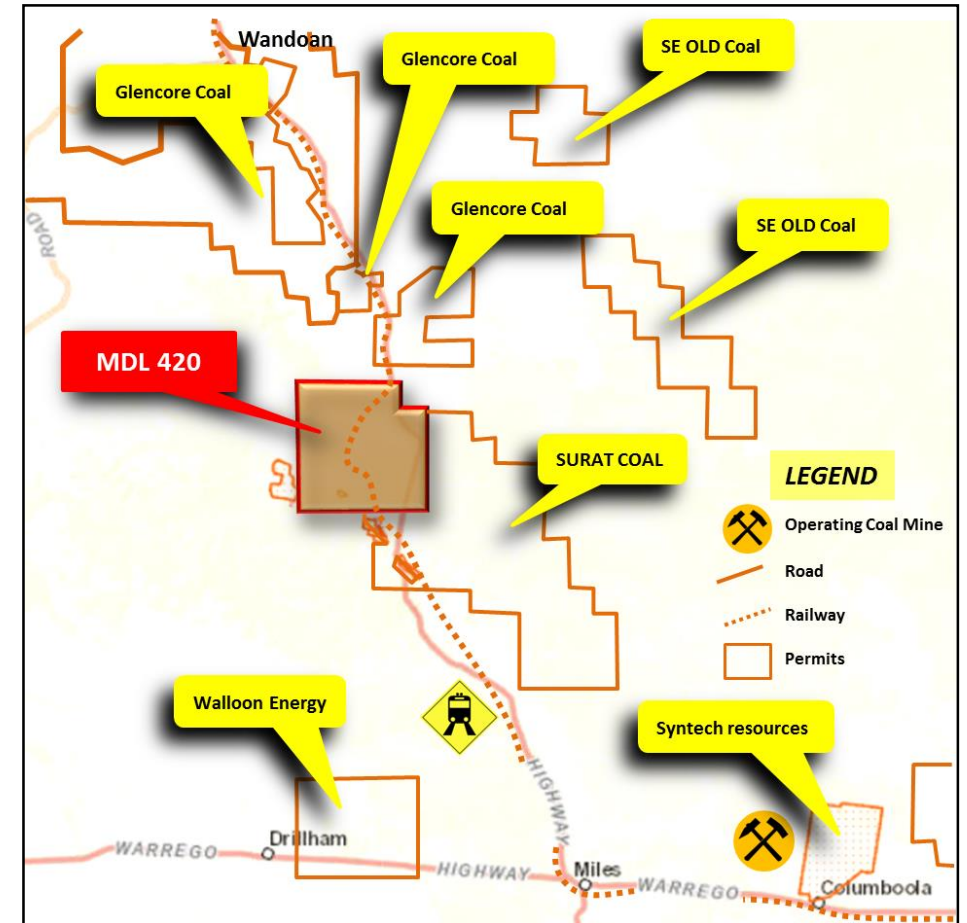
The Mackenzie Coal Project

- 2015FY seen a program of approx. \$1 million Invested into the asset
- JORC Coal Resource estimate was released in September of 2015.
- Higher level of confidence given the increase in Resource classification.
- Clear indications of not only highly valued Low Volatile PCI, but also a Semi Soft Coking Coal product identified.
- Based upon the JORC reporting, MRV confident that this is a valuable asset.
- Advancement will consist of obtaining 2-dimensional seismic profiles across select areas in the next 6-18 months.



The Wandoan Coal Project

- After a revision of the JORC in FY2015 MRV's plans are to now model the deposit.
- Additional collection of data through drilling may be required during this period.
- This is seen as a strategic asset that is suitable for potential advancement, should the Surat Basin rail become a reality



Thank you

**Please take the time to review our Investor Presentation being released today the 22nd of October 2015 for greater commentary upon our Asset Base and advancement.*